

**Abbreviated Accounts**  
**for the Year Ended 5 April 2014**  
**for**  
**Able Stainless Steel Fabrications Ltd**

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for the Year Ended 5 April 2014**

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**Able Stainless Steel Fabrications Ltd**

**Company Information  
for the Year Ended 5 April 2014**

**DIRECTORS:**

G P Cooke  
Mrs M Cooke  
G W Woodward

**SECRETARY:**

Mrs M Cooke

**REGISTERED OFFICE:**

Cadley Hill Road  
Swadlincote  
Derbyshire  
DE11 9EQ

**REGISTERED NUMBER:**

01969999 (England and Wales)

**ACCOUNTANTS:**

Bourne & Co.  
Chartered Accountants  
3 Charnwood Street  
Derby  
Derbyshire  
DE1 2GY

Abbreviated Balance Sheet  
5 April 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,033,211		1,013,735
Investments	3		124,606		110,896
			<u>1,157,817</u>		<u>1,124,631</u>
<b>CURRENT ASSETS</b>					
Stocks		24,857		189,606	
Debtors		924,795		689,840	
Cash at bank and in hand		<u>233,362</u>		<u>54,290</u>	
		1,183,014		933,736	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,497,956</u>		<u>1,247,214</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(314,942)</u>		<u>(313,478)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			842,875		811,153
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(129,534)		(159,036)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(55,464)</u>		<u>(47,479)</u>
<b>NET ASSETS</b>			<u>657,877</u>		<u>604,638</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Revaluation reserve			20,743		23,072
Profit and loss account			<u>627,134</u>		<u>571,566</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>657,877</u>		<u>604,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 January 2015 and were signed on its behalf by:

G P Cooke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 5 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads together with an allowance to cover the estimated profit up to the date of the balance sheet.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investments**

Listed investments are included in the balance sheet at their market value. Increases in valuation over original cost are not credited to the profit and loss until the asset is sold, the unrealised gains are credited to the revaluation reserve. Any losses on revaluation caused by changing market prices are debited to the revaluation reserve until the carrying amount reaches its original cost. Any losses due to a valuation below original cost are charged to the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 6 April 2013	1,474,276
Additions	74,954
Disposals	(48,280)
At 5 April 2014	<u>1,500,950</u>
<b>DEPRECIATION</b>	
At 6 April 2013	460,541
Charge for year	44,836
Eliminated on disposal	(37,638)
At 5 April 2014	<u>467,739</u>
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>1,033,211</u>
At 5 April 2013	<u>1,013,735</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 5 April 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 6 April 2013	177,703
Additions	15,538
At 5 April 2014	<u>193,241</u>
<b>PROVISIONS</b>	
At 6 April 2013	66,807
Charge for year	1,828
At 5 April 2014	<u>68,635</u>
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>124,606</u>
At 5 April 2013	<u>110,896</u>

4. **CREDITORS**

Creditors include an amount of £ 159,036 (2013 - £ 188,538 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.