

**REGISTERED NUMBER: 1969999 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 5 April 2009**  
**for**  
**Able Stainless Steel Fabrications Ltd**

**WEDNESDAY**



**A18** **\*ASV8JG15\*** **23/12/2009** **395**  
**COMPANIES HOUSE**

**Able Stainless Steel Fabrications Ltd**

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for the Year Ended 5 April 2009**

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**Able Stainless Steel Fabrications Ltd**

**Company Information  
for the Year Ended 5 April 2009**

**DIRECTORS:**

G P Cooke  
Mrs M Cooke  
G W Woodward

**SECRETARY:**

Mrs M Cooke

**REGISTERED OFFICE:**

Cadley Hill Road  
Swadlincote  
Derbyshire  
DE11 9EQ

**REGISTERED NUMBER:**

1969999 (England and Wales)

**Able Stainless Steel Fabrications Ltd**

**Abbreviated Balance Sheet  
5 April 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,084,683	1,094,001
<b>CURRENT ASSETS</b>			
Stocks		158,196	759,305
Debtors		540,599	530,853
Cash in hand		183,382	137
		<u>882,177</u>	<u>1,290,295</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>993,804</u>	<u>1,343,577</u>
<b>NET CURRENT LIABILITIES</b>		<u>(111,627)</u>	<u>(53,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		973,056	1,040,719
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(200,927)	(379,515)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(47,237)</u>	<u>(38,164)</u>
<b>NET ASSETS</b>		<u>724,892</u>	<u>623,040</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Revaluation reserve		35,367	39,384
Profit and loss account		<u>679,525</u>	<u>573,656</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>724,892</u>	<u>623,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**Able Stainless Steel Fabrications Ltd**

**Abbreviated Balance Sheet - continued**  
**5 April 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 14 December 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G P Cooke', with a stylized flourish at the end.

G P Cooke - Director

The notes form part of these abbreviated accounts

# **Able Stainless Steel Fabrications Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 5 April 2009**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The company is following the transitional provisions of FRSSE (effective March 2000). The fixed assets are included at their revalued amount, which took place on 5 April 2002. The assets will not be revalued in the foreseeable future.

#### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads together with an allowance to cover the estimated profit up to the date of the balance sheet.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Able Stainless Steel Fabrications Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 5 April 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 6 April 2008	1,369,075
Additions	36,361
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At 5 April 2009	1,405,436
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<b>DEPRECIATION</b>	
At 6 April 2008	275,074
Charge for year	45,679
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At 5 April 2009	320,753
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<b>NET BOOK VALUE</b>	
At 5 April 2009	1,084,683
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At 5 April 2008	1,094,001
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**3. CREDITORS**

Creditors include an amount of £274,546 (2008 - £481,797) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000