

Abbreviated Accounts
for the Year Ended 5 April 2012
for
Able Stainless Steel Fabrications Ltd

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for the Year Ended 5 April 2012**

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Able Stainless Steel Fabrications Ltd

**Company Information
for the Year Ended 5 April 2012**

DIRECTORS:

G P Cooke
Mrs M Cooke
G W Woodward

SECRETARY:

Mrs M Cooke

REGISTERED OFFICE:

Cadley Hill Road
Swadlincote
Derbyshire
DE11 9EQ

REGISTERED NUMBER:

01969999 (England and Wales)

ACCOUNTANTS:

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Able Stainless Steel Fabrications Ltd (Registered number: 01969999)

**Abbreviated Balance Sheet
5 April 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,027,929		1,050,476
Investments	3		<u>90,105</u>		<u>126,292</u>
			1,118,034		1,176,768
CURRENT ASSETS					
Stocks		179,402		155,124	
Debtors		719,161		518,476	
Cash in hand		<u>3,124</u>		<u>1,565</u>	
		901,687		675,165	
CREDITORS					
Amounts falling due within one year	4	<u>1,226,942</u>		<u>1,050,840</u>	
NET CURRENT LIABILITIES			<u>(325,255)</u>		<u>(375,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			792,779		801,093
CREDITORS					
Amounts falling due after more than one year	4		(188,538)		(218,040)
PROVISIONS FOR LIABILITIES			<u>(48,021)</u>		<u>(49,068)</u>
NET ASSETS			<u>556,220</u>		<u>533,985</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Revaluation reserve			25,666		28,556
Profit and loss account			<u>520,554</u>		<u>495,429</u>
SHAREHOLDERS' FUNDS			<u>556,220</u>		<u>533,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 January 2013 and were signed on its behalf by:

G P Cooke - Director

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads together with an allowance to cover the estimated profit up to the date of the balance sheet.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Listed investments are included in the balance sheet at their market value. Increases in valuation are not credited to the profit and loss until the asset is sold, the unrealised gains are credited to the revaluation reserve. Any losses on revaluation caused by changing market prices are debited to the revaluation reserve until the carrying amount reaches its original cost. Any losses due to a valuation below original cost are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 6 April 2011	1,431,322
Additions	16,770
At 5 April 2012	<u>1,448,092</u>
DEPRECIATION	
At 6 April 2011	380,846
Charge for year	39,317
At 5 April 2012	<u>420,163</u>
NET BOOK VALUE	
At 5 April 2012	<u>1,027,929</u>
At 5 April 2011	<u>1,050,476</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 6 April 2011 and 5 April 2012	<u>156,912</u>
PROVISIONS	
At 6 April 2011	30,620
Impairments	<u>36,187</u>
At 5 April 2012	<u>66,807</u>
NET BOOK VALUE	
At 5 April 2012	<u>90,105</u>
At 5 April 2011	<u>126,292</u>

4. **CREDITORS**

Creditors include an amount of £ 242,988 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.