

Registered Number 01968501

H.A.C. PIPELINE SUPPLIES LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	115,874	110,952
Investments	3	222,800	222,800
		<u>338,674</u>	<u>333,752</u>
Current assets			
Stocks		1,159,153	1,193,321
Debtors		2,649,349	2,226,553
Cash at bank and in hand		69,875	235,032
		<u>3,878,377</u>	<u>3,654,906</u>
Creditors: amounts falling due within one year		(3,918,693)	(3,703,117)
Net current assets (liabilities)		<u>(40,316)</u>	<u>(48,211)</u>
Total assets less current liabilities		<u>298,358</u>	<u>285,541</u>
Creditors: amounts falling due after more than one year		-	(3,871)
Provisions for liabilities		(2,550)	(2,550)
Total net assets (liabilities)		<u>295,808</u>	<u>279,120</u>
Capital and reserves			
Called up share capital		14,110	14,110
Profit and loss account		281,698	265,010
Shareholders' funds		<u>295,808</u>	<u>279,120</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2017

And signed on their behalf by:

A Sergeant, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Tangible assets depreciation policy

Leasehold properties - straight line over life of lease

Equipment - 15% reducing balance

Vehicles - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	238,557
Additions	27,829
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>266,386</u>
Depreciation	
At 1 December 2015	127,605
Charge for the year	22,907
On disposals	-
At 30 November 2016	<u>150,512</u>
Net book values	
At 30 November 2016	<u>115,874</u>
At 30 November 2015	<u>110,952</u>

3 Fixed assets Investments

Fixed Asset Investments are stated at cost less provision for permanent diminution in value.

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