Registered Number 01965748

RILEY INDUSTRIES LIMITED

Abbreviated Accounts

30 April 2014

RILEY INDUSTRIES LIMITED **Registered Number 01965748**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	93,219	42,147
Investments		-	-
		93,219	42,147
Current assets			
Stocks		488,561	476,737
Debtors	3	491,481	591,543
Cash at bank and in hand		6,407	40,641
		986,449	1,108,921
Creditors: amounts falling due within one year	4	(949,627)	(947,864)
Net current assets (liabilities)		36,822	161,057
Total assets less current liabilities		130,041	203,204
Creditors: amounts falling due after more than one year	4	(18,147)	0
Total net assets (liabilities)		111,894	203,204
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		111,794	203,104
Shareholders' funds		111,894	203,204

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:
MICHAEL PA RILEY, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit & loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the usual economic life of that asset as follows:

Plant & Machinery - 25% reducing balance
Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	132,714
Additions	83,699
Disposals	(6,500)
Revaluations	-
Transfers	-
At 30 April 2014	209,913
Depreciation	
At 1 May 2013	90,567
Charge for the year	31,085
On disposals	(4,958)
At 30 April 2014	116,694
Net book values	
At 30 April 2014	93,219
At 30 April 2013	42,147

Hire Purchase Agreement - Included within the net book value of £93,219 (2013 - £42,147) is £22,687 (2013 - £nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £7,562 (2013 - £nil).

3 Debtors

	2014	2013
	£	£

Debtors include the following amounts due after more than one year	329,378	427,493

4 Creditors

	2014	*2013*
	£	*£*
Secured Debts	81,846	4,679

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
100 Ordinary shares of £1 each	100	100

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