

Registered Number 01965748

RILEY INDUSTRIES LIMITED

Abbreviated Accounts

30 April 2012

RILEY INDUSTRIES LIMITED

Registered Number 01965748

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	44,074	43,034
Total fixed assets		44,074	43,034
Current assets			
Stocks		510,036	363,510
Debtors		375,294	402,575
Cash at bank and in hand		3,551	5,776
Total current assets		888,881	771,861
Creditors: amounts falling due within one year		(823,384)	(765,653)
Net current assets		65,497	6,208
Total assets less current liabilities		109,571	49,242
Total net Assets (liabilities)		109,571	49,242
Capital and reserves			
Called up share capital		100	100
Profit and loss account		109,471	49,142
Shareholders funds		109,571	49,242

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

MPA Riley, Director

RTB Riley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	108,573
additions	15,734
disposals	
revaluations	
transfers	
At 30 April 2012	<u>124,307</u>
Depreciation	
At 30 April 2011	65,539
Charge for year	14,694
on disposals	
At 30 April 2012	<u>80,233</u>
Net Book Value	
At 30 April 2011	43,034
At 30 April 2012	<u>44,074</u>

3 Transactions with directors

The amounts owed to the directors at the end of the year were:- MPA Riley - £ 40,946.70 (2011 - £ 84,389.75) RTB Riley - £103,017.72 (2011 - £131,057.25)

4 Related party disclosures

The company is controlled by its parent company, Barry Riley and Sons Limited. No single party has a controlling interest. During the year rent of £100,000 (2011 - £100,000) was paid to the parent company, Barry Riley and Sons Limited. At the year end £250,876.71 (2011 - £349,097) was owing from Barry Riley and Sons Limited.