Registered Number 01965748

RILEY INDUSTRIES LIMITED

Abbreviated Accounts

30 April 2011

RILEY INDUSTRIES LIMITED Registered Number 01965748

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		43,034		54,586
Total fixed assets			43,034		54,586
Current assets					
Stocks		363,510		391,635	
Debtors		402,575		754,417	
Cash at bank and in hand		5,776		20,789	
Total current assets		771,861		1,166,841	
Creditors: amounts falling due within one year		(765,653)		(743,880)	
Net current assets			6,208		422,961
Total assets less current liabilities			49,242		477,547
Total net Assets (liabilities)			49,242		477,547
Capital and reserves					
Called up share capital			100		100
Profit and loss account			49,142		477,447
Shareholders funds			49,242		477,547

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2012

And signed on their behalf by:
Mr RTB Riley, Director
Mr MPA RIley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 April 2010	165,870
additions	12,408
disposals	**(69,705)**
revaluations	
transfers	
At 30 April 2011	108,573
Depreciation	
At 30 April 2010	111,284
Charge for year	14,344
on disposals	(60,089)
At 30 April 2011	65,539
Net Book Value	
At 30 April 2010	54,586
At 30 April 2011	43,034

3 **Related party disclosures**

During the year rent of £100,000 (2010 - £75,000) was paid to the parent company, Barry Riley and Sons Limited.