

Chelsea Football Club Limited

Financial Accounts For The
Year Ended 30th June 1991

Hargreaves, Brown & Benson
Chartered Accountants
Colne Lancs.



Chestersea Football Club Limited

Company No. 1965149

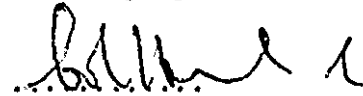
Balance Sheet

As At 30th June 1991

		<u>1991</u>		<u>1990</u>
	£	£	£	£
FIXED ASSETS				
		-		-
CURRENT ASSETS				
Stocks	-		-	
Debtors	-		-	
Cash at bank and in hand	-		-	
	-----		-----	
	-		-	
CREDITORS - amounts falling due within one year	-		-	
	-----		-----	
NET CURRENT ASSETS		-		-
		-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES		-		-
CREDITORS - amounts falling due after more than one year		-		-
		-----		-----
	£	-	£	-
	-----		-----	
CAPITAL AND RESERVES				
Called up share capital	(Note 1)	-		-
Share premium		-		-
Other reserve		-		-
Profit and loss account		-		-
		-----		-----
	£	-	£	-
	-----		-----	

These financial statements were approved by the Board of Directors
on 24th September 1991.

The Company was dormant throughout the financial year.


Director

Chelsea Football Club Limited

Company No. 1965149

Notes to Balance Sheet

1. Called Up Share Capital	<u>1991</u>	<u>1990</u>
Authorised Ordinary shares of £1 each	100 =====	100 =====
Allotted and issued 2 Ordinary shares of £1 each nil paid.	- =====	- =====

No amounts have been called up on the shares issued.

2. Parent undertaking

The directors consider the ultimate holding company to be Hayflower Securities Limited incorporated in the British Virgin Islands.

3. Post Balance Sheet Events

3.1 By special resolution passed on 16th July 1991 the company changed its name from Chelsea Set Limited to Chelsea Football Club Limited.

3.2 By ordinary resolution passed on 16th July 1991 the authorised share capital of the company was increased to £1,000,000 by the creation of 999,900 new ordinary shares of £1 each.

Special Resolution of Chelsea Football Club Limited

Company No. 1965149

That the Company being a dormant Company under s.250
Companies Act 1985 does not appoint an auditor.

Signed by, or on behalf of, all the members of the Company.

[Handwritten signature]

.....

Date *24th September 1991*

