

**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2003**

**Registered Number: 01964958**

**PETER ALEXANDER**

**CHARTERED ACCOUNTANT**



**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2003**

**CONTENTS**

|                                          | Page |
|------------------------------------------|------|
| Company information                      | 1    |
| Directors' report                        | 2    |
| Statement of directors' responsibilities | 3    |
| Accountants' report                      | 4    |
| Contribution & expenses account          | 5    |
| Balance sheet                            | 6-7  |
| Notes                                    | 8-9  |

**The following page does not form part of the statutory accounts**

|                                 |            |
|---------------------------------|------------|
| Contribution & expenses account | Appendix 1 |
|---------------------------------|------------|

**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**FINANCIAL STATEMENTS**

**31 MARCH 2003**

Incorporated in England on 26 November 1985

**DIRECTORS**

Alice Winkleman  
Gary O'Connor  
Gordon Edge  
Alan Richard Dye

**SECRETARY**

Alice Winkleman

**REGISTERED OFFICE**

19 Alexandra Grove  
London N4 2LQ

**ACCOUNTANT**

Peter Alexander  
Chartered Accountant  
20 Willow Farm Way  
Broomfield  
Herne Bay  
Kent CT6 7QH

**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**DIRECTORS' REPORT**

**31 MARCH 2003**

The directors present their report and the financial statements for the year ended 31 March 2003.

This report has been prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985,

**Principal activity**

The principal activity of the company is that of residents property management.

**Business review**

The company's balance sheet as detailed on page 6 shows a surplus of shareholders funds amounting to £1,280 (2002 £1,074).

**Profit, dividends and appropriations**

The results for the year are shown in the profit and loss account on page 5.

The directors do not propose payment of an ordinary dividend, the profit for the year is to be transferred to reserves.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors interests were as follows:

|                  | <b>31 March 2003<br/>Ordinary<br/>shares</b> | <b>1 April 2002<br/>Ordinary<br/>shares</b> |
|------------------|----------------------------------------------|---------------------------------------------|
| Alan Richard Dye | 1                                            | 1                                           |
| Gary Connor      | 1                                            | 1                                           |
| Alice Winkleman  | 1                                            | 1                                           |
| Gordon Edge      | 1                                            | 1                                           |

on behalf of the board



Alice Winkleman  
Director

19 Alexandra Grove  
London N4 2LQ

20 January 2004

## **19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

on behalf of the board

A. Winkleman  
Director

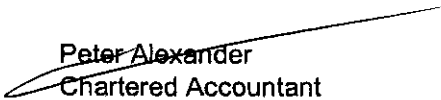
20 January 2004

**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**ACCOUNTANTS' REPORT**

**31 MARCH 2003**

In accordance with the instructions given to me, I have prepared without carrying out an audit the financial statements from your accounting records and from information and explanations.



Peter Alexander  
Chartered Accountant  
20, Willow Farm Way  
Broomfield  
Herne Bay  
Kent CT6 7QH

20 January 2004

19 ALEXANDRA GROVE MANAGEMENT CO. LTD

CONTRIBUTION AND EXPENSES ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2003

|                                                      | Note | 2003              |                   | 2002              |                   |
|------------------------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
|                                                      |      | £                 | £                 | £                 | £                 |
| <b>Turnover</b>                                      |      |                   |                   |                   |                   |
| Continuing operations                                | 2    |                   | 1,680             |                   | 1,680             |
| <b>Net operating expenses</b>                        |      |                   |                   |                   |                   |
| Administrative expenses                              |      | (1,474)           |                   | (1,645)           |                   |
|                                                      |      | <u>          </u> |                   | <u>          </u> |                   |
|                                                      |      |                   | (1,474)           |                   | (1,645)           |
| Other interest receivable and similar income         |      |                   | -                 |                   | -                 |
|                                                      |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Profit on ordinary activities before taxation</b> | 3    |                   | 206               |                   | 35                |
| Tax on profit on ordinary activities                 | 4    |                   | -                 |                   | -                 |
|                                                      |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Retained Profit</b>                               | 9    |                   | 206               |                   | 35                |
|                                                      |      |                   | <u>          </u> |                   | <u>          </u> |

Movements in reserves are shown in note 7.

All activities are continuing.

There are no recognised gains and losses in 2003 or 2002 other than the profit for the year.

19 ALEXANDRA GROVE MANAGEMENT CO. LTD

BALANCE SHEET

AT 31 MARCH 2003

|                                                       | Note | 2003  |       | 2002  |       |
|-------------------------------------------------------|------|-------|-------|-------|-------|
|                                                       |      | £     | £     | £     | £     |
| <b>Current assets</b>                                 |      |       |       |       |       |
| Debtors                                               | 5    | 1     |       | 1     |       |
| Cash at bank and in hand                              |      | 1,409 |       | 1,188 |       |
|                                                       |      | <hr/> |       | <hr/> |       |
|                                                       |      | 1,410 |       | 1,189 |       |
| <b>Creditors: amounts falling due within one year</b> | 6    | (130) |       | (115) |       |
|                                                       |      | <hr/> |       | <hr/> |       |
| <b>Net current assets</b>                             |      |       | 1,280 |       | 1,074 |
|                                                       |      |       | <hr/> |       | <hr/> |
| <b>Net assets</b>                                     |      |       | 1,280 |       | 1,074 |
|                                                       |      |       | <hr/> |       | <hr/> |
| <b>Capital and reserves</b>                           |      |       |       |       |       |
| Called up share capital                               | 8    | 4     |       | 4     |       |
| Profit and loss account                               | 9    | 1,276 |       | 1,070 |       |
|                                                       |      | <hr/> |       | <hr/> |       |
| <b>Total shareholders' funds</b>                      | 7    |       | 1,280 |       | 1,074 |
|                                                       |      |       | <hr/> |       | <hr/> |



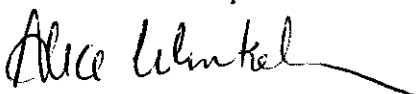
**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**BALANCE SHEET(continued)**

**AT 31 MARCH 2003**

- (a) These accounts have been prepared in accordance with the special provisions relating to small companies under s246 Companies Act 1985.
- (b) The company is entitled to exemption under section 249A (1) of the Companies Act 1985 from conducting an audit. No notice has been deposited under section 249B(2)
- (c) The directors acknowledge their responsibilities for:-
  - (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements on pages 5 to 9 were approved by the board of directors on 20 January 2004



Alice Winkelman  
Director

**19 ALEXANDRA GROVE MANAGEMENT CO. LTD**

**NOTES ON THE FINANCIAL STATEMENTS**

**31 MARCH 2003**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. The financial statements have been prepared in accordance with the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company.

**Deferred taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future. No provision is necessary.

**2 Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom.

**3 Profit on ordinary activities before taxation**

|                                  | <b>2003</b> | <b>2002</b> |
|----------------------------------|-------------|-------------|
|                                  | <b>£</b>    | <b>£</b>    |
| Profit is stated after crediting |             |             |
| Interest receivable              | <u>-</u>    | <u>-</u>    |
| and after charging               |             |             |
| Accountants' remuneration        | <u>100</u>  | <u>100</u>  |

**4 Taxation**

This is a management company, as such, it had no income liable to tax in the year under review.

19 ALEXANDRA GROVE MANAGEMENT CO. LTD

NOTES ON THE FINANCIAL STATEMENTS

31 MARCH 2003

|                                                             | 2003<br>£    | 2002<br>£                                 |
|-------------------------------------------------------------|--------------|-------------------------------------------|
| <b>5 Debtors</b>                                            |              |                                           |
| <b>Amounts falling due within one year</b>                  |              |                                           |
| Accruals and deferred income                                | <u>1</u>     | <u>1</u>                                  |
| <b>6 Creditors: amounts falling due within one year</b>     |              |                                           |
| Accruals and deferred income                                | <u>130</u>   | <u>115</u>                                |
|                                                             | <u>130</u>   | <u>115</u>                                |
| <b>7 Reconciliation of movements in shareholders' funds</b> |              |                                           |
| Profit for the financial year                               | 206          | 35                                        |
| Opening shareholders' funds                                 | <u>1,074</u> | <u>1,039</u>                              |
| <b>Closing shareholders' funds</b>                          | <u>1,280</u> | <u>1,074</u>                              |
| <b>8 Called up share capital</b>                            |              |                                           |
|                                                             |              | <b>2003 and 2002<br/>Number of shares</b> |
| Authorised, allotted, called up and fully paid              |              |                                           |
| 4 Ordinary Shares of £1 each                                |              | 4                                         |
| <b>9 Profit and loss account</b>                            |              | <b>£</b>                                  |
| 1 April 2002                                                |              | 1,070                                     |
| Retained profit for the year                                |              | <u>206</u>                                |
| <b>31 March 2003</b>                                        |              | <u>1,276</u>                              |

**APPENDIX 1****19 ALEXANDRA GROVE MANAGEMENT CO. LTD****CONTRIBUTION AND EXPENSES STATEMENT****FOR THE YEAR ENDED 31 MARCH 2003**

|                                 | 2003    |                | 2002    |                |
|---------------------------------|---------|----------------|---------|----------------|
|                                 | £       | £              | £       | £              |
| <b>Turnover</b>                 |         |                |         |                |
| Members contributions           |         | 1,680          |         | 1,680          |
| <b>Other operating income</b>   |         |                |         |                |
| Building society interest       |         | -              |         | -              |
|                                 |         | <u>1,680</u>   |         | <u>1,680</u>   |
| <b>Less overheads</b>           |         |                |         |                |
| Repairs and renewals            | -       |                | (430)   |                |
| Property insurance              | (1,359) |                | (1,100) |                |
| Annual return fee               | (15)    |                | (15)    |                |
| Accountants remuneration        | (100)   |                | (100)   |                |
|                                 |         | <u>(1,474)</u> |         | <u>(1,645)</u> |
| <b>Net surplus for the year</b> |         | <u>206</u>     |         | <u>35</u>      |