

REGISTERED NUMBER: 01964215 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
Freeman Process Systems Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Freeman Process Systems Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS: P R Gandy
J N Hirst
W G Baxter

SECRETARY: P R Gandy

REGISTERED OFFICE: Freeman House
Orbital 24, Oldham Street
Denton
Manchester
M34 3SU

REGISTERED NUMBER: 01964215 (England and Wales)

AUDITORS: Freedman Frankl & Taylor
Statutory Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Freeman Process Systems Limited (Registered number: 01964215)

**Balance Sheet
31 December 2017**

	2017 £	2016 £
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>-</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Share premium	9,980	9,980
Retained earnings	<u>(10,080)</u>	<u>(10,080)</u>
	<u>-</u>	<u>-</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

W G Baxter - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Freeman Process Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company's financial statements for the year ended 31 December 2017 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert Frankl FCA MAE ACI Arb (Senior Statutory Auditor)
for and on behalf of Freedman Frankl & Taylor

5. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Validation Services Limited and its ultimate parent undertaking is Haden Freeman (Holdings) Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.