

Abbreviated Accounts
for the year ended 30th June 2007
for
Johnsons International Group Limited

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Johnsons International Group Limited

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for the year ended 30th June 2007

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Johnsons International Group Limited

Company Information
for the year ended 30th June 2007

DIRECTOR	M V L Pearce
SECRETARY:	Mrs C L Scoble
REGISTERED OFFICE:	James Street West Green Park BATH BA1 2BU
REGISTERED NUMBER	1962328
AUDITORS:	Monahans Registered Auditor Chartered Accountants Clarks Mill Stallard Street Trowbridge Wiltshire BA14 8HH
BANKERS:	HSBC Bank plc 45 Milsom Street Bath BA1 1DU
SOLICITORS:	Withy King James Street West Green Park Bath BA1 2BU

Report of the Independent Auditors to
Johnsons International Group Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages four to seven, together with the financial statements of Johnsons International Group Limited for the year ended 30th June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 28 April 2008 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 30th June 2007 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of Johnsons International Group Limited for the year ended 30th June 2007 on pages five to eleven. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Director is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Report of the Independent Auditors to
Johnsons International Group Limited
Under Section 247B of the Companies Act 1985

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from the omission of the disclosures required by FRS 17

The company's financial statements do not include the disclosures required by FRS 17 'Retirement benefits' in respect of the group's defined benefit pension schemes. In our opinion the relevant disclosures are necessary for a proper understanding of the company's state of affairs. Except for the failure to provide the relevant disclosures in respect of the group's defined benefit pension schemes, in our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th June 2007 and of its loss for the year then ended, and

- the financial statements have been properly prepared in accordance with the Companies Act 1985 "

Monahans

Monahans
Registered Auditor
Chartered Accountants
Clarks Mill
Stallard Street
Trowbridge
Wiltshire BA14 8HH

Date

28 April 2008

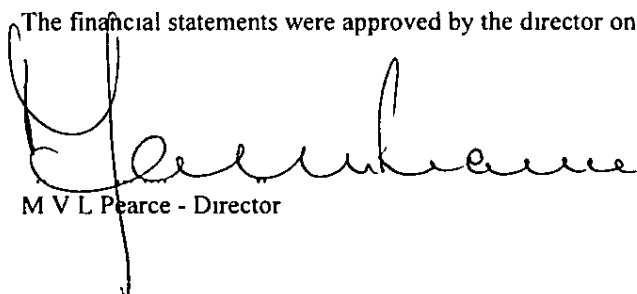
Johnsons International Group Limited

Abbreviated Balance Sheet
30th June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Investments	2		1,721,747		1,721,747
CURRENT ASSETS					
Debtors	3	239,090		750,390	
Cash at bank		1,122		73,966	
		240,212		824,356	
CREDITORS					
Amounts falling due within one year	4	548,810		471,314	
NET CURRENT (LIABILITIES)/ASSETS			(308,598)		353,042
TOTAL ASSETS LESS CURRENT LIABILITIES			1,413,149		2,074,789
CAPITAL AND RESERVES					
Called up share capital	5		100,000		100,000
Profit and loss account			1,313,149		1,974,789
SHAREHOLDERS' FUNDS			1,413,149		2,074,789

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28th April 2008 and were signed by


M V L Pearce - Director

The notes form part of these abbreviated accounts

Johnsons International Group Limited

Notes to the Abbreviated Accounts
for the year ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company is a participating employer in The Johnsons Group Limited's two defined benefit pension schemes operated by the group which are contracted out of the state schemes. The funds are valued every three years by a professionally qualified actuary, the rates of contribution payable being determined by the actuary. In the intervening years the actuary reviews the continuing appropriateness of the rates. Pension costs are accounted for on the basis of charging the expected cost of providing pensions over the period during which the company benefits from the employees' services. The effects of variations from regular costs are spread over the expected average remaining service lives of members of the scheme. All costs relating to the defined benefit schemes are met by The Johnsons Group Limited.

The schemes were closed to future accruals as from 1st July 2002. Eligible employees can join a money purchase scheme. Contributions payable for the year are charged in the profit and loss account.

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st July 2006 and 30th June 2007	1,721,747
NET BOOK VALUE	
At 30th June 2007	1,721,747
At 30th June 2006	1,721,747

Johnsons International Group Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 2007

2 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Media Vitesse SARL

Country of incorporation France

Nature of business Subscription management company

	% holding		
Class of shares	100 00		
Ordinary		31 12 06	31 12 05
		£	£
Aggregate capital and reserves		-	(343,774)
Loss for the year		-	(311,621)
		<u> </u>	<u> </u>

This company went into administration in April 2007 and there are no accounts available for the period to 31 December 2006

Associated Company

A & G Marco SPA

Country of incorporation Italy

Nature of business Distribution of publications

	% holding		
Class of shares	34 00		
Ordinary		31 12 06	31 12 05
		£	£
Aggregate capital and reserves		9,257,745	9,177,551
Profit for the year		80,194	2,683,525
		<u> </u>	<u> </u>

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Amount owed by related undertakings	<u>140,927</u>	<u>145,808</u>

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	<u>548,810</u>	<u>469,094</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
100,000	Ordinary £1 shares	1 00	<u>100,000</u>	<u>100,000</u>

Johnsons International Group Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 2007

6 ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of The Johnsons Group Limited a company incorporated in the United Kingdom and registered in England and Wales

7 RELATED PARTY DISCLOSURES

At the year end the following balance was due from group companies
The Johnsons Group Limited £65,050 (2006 £571,473)

At the year end the following balances were due to group companies
Johnsons International Media Services Limited £6,471 (2006 £6,471)
Project Gordon Limited £1,997 (2006 £1,997)

Loans to Media Vitesse SARL made during the year of £659,771 (2006 £7,440) were fully provided against

8 ULTIMATE CONTROLLING PARTY

The company is controlled by M V L Pearce by virtue of his majority shareholding in the company's ultimate parent undertaking The Johnsons Group Limited