

**FINAVISION LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 JANUARY 2001**



REGISTERED NUMBER: 1962279

**ALAN COOPER SAUNDERS ANGEL**

Chartered Accountants  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

**FINAVISION LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2001**

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<b>Contents</b>	<b>Pages</b>
Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	3 - 4

# **FINAVISION LIMITED**

**COMPANY INFORMATION**  
**AT 31 JANUARY 2001**

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## **DIRECTOR**

R Stenham

## **SECRETARY**

P O'Shea

## **REGISTERED OFFICE**

Kenton House  
666 Kenton Road  
Harrow  
Middlesex  
HA3 9QN

## **BUSINESS ADDRESS**

107 Wolverton Road  
Stony Stratford  
Milton Keynes  
Bucks MK11 1EH

## **ACCOUNTANTS**

Alan Cooper Saunders Angel  
Chartered Accountants  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

## **PRINCIPAL BANKERS**

Barclays Bank Plc  
212 Regent Street  
London W1A 4BP

# **FINAVISION LIMITED**

## **ABBREVIATED BALANCE SHEET AT 31 JANUARY 2001**

	Notes	£	2001 £	£	2000 £
<b>FIXED ASSETS</b>					
Tangible assets	2		5		5
<b>CURRENT ASSETS</b>					
Debtors		300		1,029	
Cash at bank and in hand		2,524		134	
		<u>2,824</u>		<u>1,163</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(6,019)</u>		<u>(7,112)</u>	
<b>NET CURRENT LIABILITIES</b>			(3,195)		(5,949)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>(3,190)</u>		<u>(5,944)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(3,192)</u>		<u>(5,946)</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>(3,190)</u>		<u>(5,944)</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 January 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 8.7.01 and signed by:



R Stenham  
Director

# **FINAVISION LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and Fittings 25% Straight line

#### **Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

### **2. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery £</b>
<b>Cost:</b>	
At 1 February 2000 and at 31 January 2001	5,096
<b>Depreciation:</b>	
At 1 February 2000 and at 31 January 2001	5,091
<b>Net book value:</b>	
At 31 January 2001	5
At 31 January 2000	5

### **3. SHARE CAPITAL**

	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
2 Ordinary shares of £1 each	2	2

## **FINAVISION LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001**

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#### **4. TRANSACTIONS WITH DIRECTORS**

No Producer/Directors fees were paid during the year.

£ 150 Producer/Director fee were payable in the previous year to Mr R.Stenham.