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COMPANIES FORM No. 395

395**Particulars of a mortgage or charge**

Pursuant to section 395 of the Companies Act 1985

M39/Mar 29/88

Please complete
legibly, preferably
in black type or
bold block
lettering

*Insert full name
of company

*

To the Registrar of Companies

For official use Company number



1962279

Name of company

* FINAVISION LIMITED

Date of creation of the charge

22ND MARCH 1988

Description of the instrument (if any) creating or evidencing the charge (note 2)

ASSIGNMENT BY WAY OF SECURITY BETWEEN FINAVISION LIMITED (1) AND
THE CHARGE (2)

Amount secured by the mortgage or charge

UP TO £5,500 TOGETHER WITH INTEREST THEREON AND ALL FURTHER SUMS WHICH
ARE OR SHALL BE OWING TO THE CHARGE BY THE ASSIGNOR IN CONNECTION WITH
THE DEVELOPMENT OF A PROJECT ENTITLED "BOADECIA'S CHILDREN" (THEREIN
AND HEREINAFTER CALLED "THE WORK")

Names and addresses of the mortgagees or persons entitled to the charge

THE SECRETARY OF STATE FOR TRADE AND INDUSTRY,

1-19 VICTORIA STREET,

LONDON

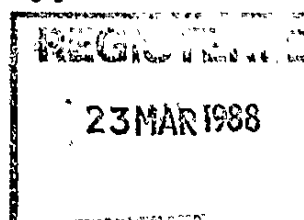
Postcode

SW1

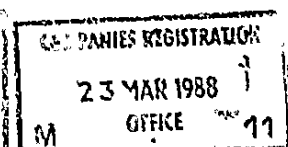
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Presentor's name, address and
reference (if any):
SALLY TORNOW,
NATIONAL FILM DEVELOPMENT
FUND,
37-39 OXFORD STREET,
LONDON, W1R 1RE.
TEL: 01-434 0291

Time critical reference

For official use
Mortgage section

Post room



Short particulars of all the property mortgaged or charged

ALL THAT THE ASSIGNOR'S RIGHT TITLE AND INTEREST IN THE WORK HEREUNDER AND BY VIRTUE OF THE PROPERTY REFERRED TO IN THE ASSIGNMENT AND REPEATED HEREUNDER.

AGREEMENT BETWEEN PHILIP O'SHEA (1) AND FINAVISION LIMITED (2) DATED 10TH MARCH 1988

Please do not write in this margin

Please complete legibly, preferably in black type or bold black lettering

Particulars as to commission allowance or discount (note 3)

Signed

Mr P O'Shea

Date *March 22nd 1988*

On behalf of [company] [mortgagee/chargee]*

*Delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situated in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

Page 2



The Solicitors' Law Stationery Society plc, Oyez House, 27 Crimscoot Street, London SE1 5TS

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Companies M395



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 22nd March 1988 and created by FINAVISION LIMITED for securing a Pre-Production Loan of up to £5,500 and all other moneys due or to become due from the company to The Secretary of State for Trade and Industry under or in respect of "The Assignor's Indebtedness" (as defined in the terms of the Charge)

was registered pursuant to Chapter I Part XII of the Companies Act 1985, on the 23rd March 1988

Given under my hand at the Companies Registration Office,
Cardiff the 13 APR 1988

No. 1962279

E Church
E. CHURCH

an authorised officer

Certificate and instrument received by

..... *Port*

Date *14/4/88*