

SIMARC PROPERTY MANAGEMENT LIMITED

Company No: 1961895

ABBREVIATED FINANCIAL STATEMENTS

- for the year ended -

30TH SEPTEMBER 1994



**SINCLAIRS**  
32 Queen Anne Street  
London, W1M 0HD

SIMARC PROPERTY MANAGEMENT LIMITED

**DIRECTOR**

P Goodkind

**SECRETARY**

Marc Goodkind

**BUSINESS ADDRESS**

Clarendon House  
125 Shenley Road  
Borehamwood  
WD6 1AG

**REGISTERED OFFICE**

32 Queen Anne Street  
London  
W1M 0HD

**ACCOUNTANTS**

Sinclairs  
32 Queen Anne Street  
London  
W1M 0HD

SIMARC PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 1994

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SIMARC PROPERTY MANAGEMENT LIMITED

ACCOUNTANT'S REPORT TO SIMARC PROPERTY MANAGEMENT LIMITED

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Simarc Property Management Limited for the year ended 30th September 1994.

On 21st August 1995 we reported, as Reporting Accountants of Simarc Property Management Limited, to the shareholders on the financial statements prepared under section 249C(6) of the Companies Act 1985 for the year ended 30th September 1994, and our accountants' report was as follows:

'We report on the financial statements for the year ended 30th September 1994 set out on pages 3 to 9.

**Respective responsibilities of director and reporting accountants**

As described on the Balance Sheet the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



SINCLAIRS

32 Queen Anne Street  
London  
W1M 0HD

Date: 21st August 1995

SIMARC PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 1994

	Notes	£	1994	£	1993	£
<b>FIXED ASSETS</b>						
Tangible assets			-		10,705	
<b>CURRENT ASSETS</b>						
Debtors		65,583		75,708		
Cash at bank and in hand		206,406		103,303		
		<u>271,989</u>		<u>179,011</u>		
<b>CREDITORS:</b> Amounts falling due within one year		<u>(250,905)</u>		<u>(171,979)</u>		
<b>NET CURRENT ASSETS</b>			<u>21,084</u>		<u>7,032</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21,084</u>		<u>17,737</u>	
<b>CAPITAL AND RESERVES</b>						
Called up share capital	2		100		100	
Profit and loss account			20,984		17,637	
			<u>21,084</u>		<u>17,737</u>	

- The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page..
- The notes on pages 4 to 4 form part of these abbreviated financial statements.

SIMARC PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 1994 (Continued)

The director has taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

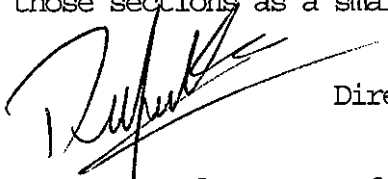
The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 1994 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) I have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

P Goodkind



Director

Date: 21st August 1995

The notes on pages 4 to 4 form part of these abbreviated financial statements.

SIMARC PROPERTY MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1994

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. SHARE CAPITAL

1994  
£

1993  
£

Authorised

Equity interests:

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

Equity interests:

100 Ordinary shares of £1 each

100

100