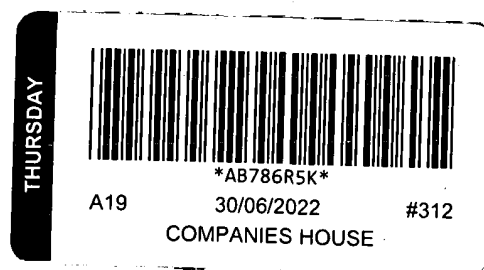


COMPANY: 01961339

TENNANTS (IT) INVESTMENTS LIMITED

Abridged Financial Statements

Year ended 31 December 2021



TENNANTS (IT) INVESTMENTS LIMITED

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TENNANTS (IT) INVESTMENTS LIMITED

COMPANY INFORMATION

Directors	Mr W P Alexander (Chairman) Mr S W Sloan
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Secretary	Mr N R Morrell
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Registered office	35 Queen Anne Street London W1G 9HZ
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Registered number	01961339
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Auditors	Grant Thornton UK LLP 30 Finsbury Square London EC2A 1AG
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TENNANTS (IT) INVESTMENTS LIMITED

STATEMENT OF FINANCIAL POSITION
at 31 December 2021

	Notes	2021 £000	2020 £000
Fixed assets			
Investments		-	-
Current assets			
Cash at bank		98	2,776
		98	2,776
Creditors: amounts falling due within one year	3	(12)	(992)
Net current (liabilities)		86	1,784
Total assets less current liabilities		86	1,784
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		86	1,784
Equity shareholders' funds		86	1,784

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" relating to small companies.

A copy of the company's profit and loss account has not been delivered.

The company's accounts for the year ended 31 December 2021 were subject to audit by Grant Thornton UK LLP. The Senior Statutory Auditor is Sergio Cardoso. The audit report was unqualified.

The financial statements were approved by the Board on 28 June 2022 and signed on its behalf by:

Sean Sloan

Mr S W Sloan
Director

Company registration number: 01961339

The notes on pages 3 to 4 form part of these financial statements.

TENNANTS (IT) INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Statement of compliance

Tennants (IT) Investments Limited is a limited liability company incorporated in England. The Registered Office is 35 Queen Anne Street, London W1G 9HZ.

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The individual accounts of the company have adopted the following disclosure exemptions:

- the requirement to present a statement of cash flows and related notes
- financial instrument disclosures, including:
 - categories of financial instruments,
 - items of income, expenses, gains or losses relating to financial instruments, and
 - exposure to and management of financial risks.

Going concern

The company has sufficient financial resources and as a consequence the directors believe the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The uncertainty as to the future impact on the company of the Russia/Ukraine conflict Covid-19 outbreak has been considered as part of the company's adoption of the going concern basis.

To assess the potential impact of these events on the company's results, the directors have considered a number of possible scenarios. This includes modelling for at least a 12 month period following the date of this report.

After making enquiries and reviewing forecasts for at least 12 months after the date of signing of the accounts, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

Investments in subsidiaries are accounted for at cost less impairment.

Investment income

Interest on loans and bank deposits is taken into account on an accruals basis. Dividend income and income from other investments is accounted for when received. Profits on realisation of investments are credited to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to profit and loss reserves.

Current taxation

Current tax is the tax currently payable based on taxable profit for the year.

*TENNANTS (IT) INVESTMENTS LIMITED***Judgements and Estimates**

In the opinion of the Directors there were no significant judgements or estimates made in preparing the accounts.

2. STAFF COSTS

The company employs no staff directly, operating functions are performed by staff employed and remunerated by fellow group companies.

3. CREDITORS: amounts falling due within one year

	2021 £000	2020 £000
Amounts owed to other group undertakings	2	2
Corporation tax	-	677
Accruals	10	313
	<hr/> 12	<hr/> 992

4. SHARE CAPITAL

Throughout the year the authorised share capital comprised 100 ordinary shares of £1 each, of which 2 were in issue and fully paid.

5. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

The Company had no capital commitments or contingent liabilities at the year end (2020: NIL).

6. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of Tennants Consolidated Limited, the company is exempt from the requirement to disclose transactions with fellow group companies under FRS 102 Section 33.

There are no other related party transactions in the current or prior year.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of its immediate parent undertaking, Chemical & Petroleum Investments Limited, a company registered in England and Wales, which is in turn part of a larger group.

The company's ultimate parent undertaking and controlling party is Tennants Consolidated Limited of 35 Queen Anne Street, London, W1G 9HZ. The company's financial statements are incorporated into the group financial statements prepared by Tennants Consolidated Limited, copies of which can be obtained from Companies House.