

Lewis DMR Limited

**Report and Financial Statements for the
period ended 31 December 2006**

Company Number 1960176



LEWIS DMR LIMITED

Report and Financial Statements for the period ended 31 December 2006

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Directors' report for the period ended 31 December 2006

The directors present their report and audited financial statements of the Company for the period ended 31 December 2006

Principal activity and business review

The principal activity of the company is the holding of investments

Results for the year

The profit after taxation for the period ended 31 December 2006 was £nil (Year ended 30 April 2006 £nil) No dividend was proposed or paid during either period leaving a profit of £nil (Year ended 30 April 2006 £nil) to be transferred to reserves Both the level of business and the future prospects of the company are satisfactory

On 17 November 2006 the entire issued share capital of the Company's ultimate holding company, WYKO Holdings Limited, was acquired by ERIKS UK Holdings Limited ERIKS UK Holdings Limited is a wholly owned subsidiary of ERIKS Group nv, a company based in the Netherlands

On 5 December 2006 the Company changed its accounting reference date to 31 December to bring it in line with that of its new ultimate holding company

The Company will continue to act as an intermediate holding company within the ERIKS group of companies and it is not envisaged that it will undertake any other form of business activity A full business review for the ERIKS Group of companies is given in the report and accounts of the ultimate holding company, ERIKS Group nv

Directors and their interests

The directors who served during the period were

M R G DIXON

J C Cook (resigned 15 November 2006)

M R Powell

D White (appointed 15 November 2006)

Elective resolutions

In accordance with an elective resolution passed on 6 January 1999 under Section 366A of the Companies Act 1985, the company has dispensed with holding annual general meetings

Auditors

PricewaterhouseCoopers LLP have expressed a willingness to remain as auditors of the company

Directors' report (continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

Statement of disclosure of information to auditors

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements for the period ended 31 December 2006

- as far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

On behalf of the board



M R Powell
Company secretary

29 October 2007

Independent auditors' report to the members of Lewis DMR Limited

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We have audited the financial statements of Lewis DMR Limited for the period ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company as at 31 December 2006 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Birmingham

31 October 2007

**Profit and loss account
for the period ended 31 December 2006**

	8 months ended 31 December 2006 £	Year ended 30 April 2006 £
Notes		
Operating profit	-	-
Investment income	-	-
Profit on ordinary activities before taxation	<hr/> -	<hr/> -
Tax on profit on ordinary activities	-	-
Profit for the financial period	<hr/> - <hr/>	<hr/> - <hr/>

The company has no recognised gains and losses other than those included in the profit and loss account above, and therefore no separate statement of recognised gains and losses has been presented

There is no difference between the profit on ordinary activities before taxation and the profit for the period stated above, and their historical cost equivalents

The above results all relate to continuing operations

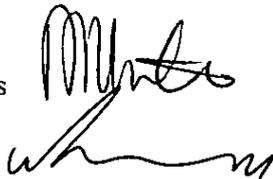
Balance sheet
as at 31 December 2006

	Notes	31 December 2006 £000	30 April 2006 £000
Current assets			
Amounts owed by fellow subsidiaries		956	891
Creditors: amounts falling due within one year			
Amounts owed to fellow subsidiaries		(276)	(211)
		<u>680</u>	<u>680</u>
Capital and reserves			
Called up share capital	3	114	114
Profit and loss account		566	566
Total shareholders' funds		<u>680</u>	<u>680</u>

The financial statements on pages 4 to 7 were approved by the Board of Directors on 29 October 2007 and were signed on its behalf by

D White)
M R Powell)

Directors



Notes to the financial statements for the period ended 31 December 2006

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important policies which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Group accounts

The company is a wholly owned subsidiary of ERIKS Group nv, a company incorporated in The Netherlands, and as provided by S228 Companies Act 1985, is exempt from the preparation of group accounts.

Cash flow statement

The company is a wholly owned subsidiary of ERIKS Group nv and the cash flows of the company are included in the consolidated cash flow statement of that company. Consequently the company is exempt under the terms of Financial Reporting Standard (FRS) 1 (revised) from publishing a cash flow statement.

Investments

Investments in subsidiaries are stated at their original cost less provision for permanent diminution in value.

Operating Profit

Auditors' remuneration in the period ended 31 December 2006 was borne by WYKO Group Limited.

2 Directors and employees

The company had no employees at any time during the period (Year to 30 April 2006 nil).

None of the directors received any remuneration for services to the company in either year.

3 Called up share capital

	30 April 2006 and 31 December 2006 £000
Authorised, allotted, called up and fully paid	
'A' Shares - 85,500 ordinary shares of £1 each	86
'B' Shares - 28,500 ordinary shares of £1 each	28
	<u>114</u>

The 'A' and 'B' shares rank equally in respect of income, capital distribution and voting rights.

4 Related parties

The company has taken advantage of the exemption, allowed by Financial Reporting Standard No 8, not to disclose balances with related party undertakings which are at least 90% owned by the Group

5 Ultimate holding company

The Company's immediate parent company is Lewis Electric Holdings Limited, a company registered in England and Wales

The Company's ultimate holding company and controlling party is ERIKS Group nv, a company registered in The Netherlands

Copies of the group financial statements may be obtained from the company at the following address

ERIKS Group nv
Arcadialaan 14
Victory Building
PO Box 1088
1810 KB Alkmaar
The Netherlands