
Haywood Group Limited

Financial statements

Information for filing with the registrar

For the Year Ended 31 December 2021

Haywood Group Limited
Registered number: 01960164

Balance Sheet
As at 31 December 2021

	2021	<i>2020</i>
	£	£
Fixed assets		
Investments	1,127,929	<i>1,127,929</i>
Current assets		
Debtors	428,375	<i>428,375</i>
Creditors: amounts falling due within one year	(600,802)	<i>(600,802)</i>
Net current liabilities	(172,427)	<i>(172,427)</i>
Net assets	955,502	<i>955,502</i>
Capital and reserves		
Called up share capital	200	<i>200</i>
Profit and loss account	955,302	<i>955,302</i>
	955,502	<i>955,502</i>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J Rowbotham
Director

Date: 10 August 2022

The notes on pages 2 to 3 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

1. General information

Haywood Group Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Knowles Industrial Estate, Buxton Road, Furness Vale, High Peak, Derbyshire, SK23 7PH. The company's registered number is 01960164.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Haywood Group Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	1,127,929
At 31 December 2021	<u>1,127,929</u>

5. Controlling party

Rotational Moulding Group Limited (company number 06705878) is the ultimate parent undertaking and is the parent of the largest and smallest group for which consolidated financial statements are drawn up, of which the company is a member. Rotational Moulding Group Limited's registered office is Knowles Industrial Estate, Buxton Road, Furness Vale, High Peak, Derbyshire, SK23 7PH.

6. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 11 August 2022 by Jo Gibson (Senior Statutory Auditor) on behalf of Hurst Accountants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.