
Haywood Group Limited

Financial statements

Information for filing with the registrar

For the Period Ended 25 November 2017

THURSDAY



A7CXMIL7

A22

23/08/2018

#324

COMPANIES HOUSE

Haywood Group Limited
Registered number: 01960164

Balance Sheet
As at 25 November 2017

	Note	25 November 2017 £	26 November 2016 £
Fixed assets			
Investments		1,127,929	1,127,929
		<u>1,127,929</u>	<u>1,127,929</u>
Current assets			
Debtors		428,375	428,375
		<u>428,375</u>	<u>428,375</u>
Creditors: amounts falling due within one year		(600,802)	(600,802)
		<u>(600,802)</u>	<u>(600,802)</u>
Net current liabilities		(172,427)	(172,427)
Total assets less current liabilities		955,502	955,502
Net assets		<u>955,502</u>	<u>955,502</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		955,302	955,302
		<u>955,502</u>	<u>955,502</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

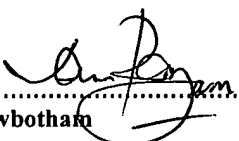
The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
P G Knowles
Director


.....
J Rowbotham
Director

Date: 21/8/18
The notes on pages 2 to 4 form part of these financial statements.

Haywood Group Limited

Notes to the Financial Statements For the Period Ended 25 November 2017

1. General information

Haywood Group Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Knowles Industrial Estate, Buxton Road, Furness Vale, High Peak, Derbyshire, SK23 7PH. The company's registered number is 01960164.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Haywood Group Limited

Notes to the Financial Statements For the Period Ended 25 November 2017

2. Accounting policies (continued)

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 4 (2016 - 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 27 November 2016	1,127,929
At 25 November 2017	1,127,929
Net book value	
At 25 November 2017	1,127,929
At 26 November 2016	1,127,929

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Haywood Roto Moulding Limited	England and Wales	Ordinary	100 %	Plastic roto- moulding
Associated Roto Plastics Limited	England and Wales	Ordinary	100 %	Dormant

Haywood Group Limited

**Notes to the Financial Statements
For the Period Ended 25 November 2017**

5. Controlling party

Rotational Moulding Group Limited (company number 06705878) is the ultimate parent undertaking and is the parent of the largest and smallest group for which consolidated financial statements are drawn up, of which the company is a member. Rotational Moulding Group Limited's registered office is Knowles Industrial Estate, Buxton Road, Furness Vale, High Peak, Derbyshire, SK23 7PH.

6. Auditors' information

An unqualified audit opinion was issued in respect of these financial statements by Jo Warburton, Senior Statutory Auditor, for and on behalf of Hurst & Company Accountants LLP, Chartered Accountants & Statutory Auditors, Lancashire Gate, 21 Tiviot Dale, Stockport, Lancashire, SK1 1TD.