

GREATER LONDON ACTION ON DISABILITY

(Company Reg. No. 1959981)

REPORT AND FINANCIAL STATEMENTS

For the period ended 30 September 2006



STURMANS

CHARTERED ACCOUNTANTS

GREATER LONDON ACTION ON DISABILITY
REPORT AND FINANCIAL STATEMENTS
For the period ended 30 September 2006

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GREATER LONDON ACTION ON DISABILITY
LEGAL AND ADMINISTRATIVE INFORMATION

For the period ended 30 September 2006

Status

Greater London Action on Disability (GLAD) is a company limited by guarantee and a Registered Charity governed by its memorandum and articles of association, which established the objects and powers of GLAD

Directors and Trustees

The directors of GLAD are its trustees for the purpose of charity law

Elected trustees

The trustees serving during the period were as follows -

Nicholas Russell	(Resigned 24 5 05)	Anthony Pearson	(Resigned 24 5 05)
Maryam Zonouzi	(Resigned 31 3 06)	Alan Desborough	(Resigned 24 5 05)
Ambulai R Siafa	(Resigned 24 5 05)	Mike Smith	(Resigned 24 5 05)
David Hart	(Resigned 24 5 05)	Elizabeth Kavannagh	(Resigned 30 11 05)
Tim James	(Resigned 24 5 05)	Adrian Whyatt	
Miles Coffee	(Appointed 14 2 06 – Resigned 23 6 06)		

Secretary

Tim James

Registered Office

The Seedbed Centre, Langston Road, Loughton, Essex, IG10 3TQ

Auditors

Sturmans, Chartered Accountants, The Seedbed Centre, Langston Road, Loughton, Essex IG10 3TQ

Bankers

Barclays Bank plc 155 Brompton Road, London SW3 1XD

Registered Company No

1959981

Registered Charity No

293158

GREATER LONDON ACTION ON DISABILITY

REPORT OF THE TRUSTEES

For the period ended 30 September 2006

The trustee is pleased to present his report together with the audited financial statements for the period ended 30 September 2006

Results

The total incoming resources for the period amounted to £410,240 (2005 - £511,579) of which £104,375 (2005 - £87,508) were attributable to special projects. In the period, the General fund was overspent by £105,298 (2005 - overspent by £55,380). The total balance of reserves has been transferred to the General Fund to reduce the accumulated deficit. The company ceased operating in March 2006 when it became clear that further funding would not be made available.

The legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects of the Charity

The objects for which GLAD is established are as follows -

- A) To relieve the charitable needs of
 - (i) People with physical, mental, learning or sensory impairments (hereinafter called "Disabled People") living in, working in, or associated with the area known as Greater London (hereinafter called the "London Area"), in particular through the provision of facilities and assistance which enable them to direct and control their lives as they chose
 - (ii) Disabled people's dependants and all people concerned with their welfare living in or associated with the London Area.
- B) To fulfil any other object which is deemed wholly and exclusively charitable by the laws of England and Wales

Trustees responsibilities in relation to financial statements

Company law requires the trustees (as directors) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the trustees are required to

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREATER LONDON ACTION ON DISABILITY

REPORT OF THE TRUSTEES

Continued

For the period ended 30 September 2006

Auditors

In accordance with Section 384 of the Companies Act 1985 a resolution proposing the re-appointment of Sturmans as auditors to the company will be put to the members at the Annual General Meeting

Dated 24 October 2007

APPROVED BY THE TRUSTEE

LOUGHTON, ESSEX
IG10 3TQ



ADRIAN WHYATT
DIRECTOR

GREATER LONDON ACTION ON DISABILITY

INDEPENDENT AUDITORS REPORT

to the members of

GREATER LONDON ACTION ON DISABILITY

For the period ended 30 September 2006

We have audited the financial statements of Greater London Action on Disability for the period ended 30 September 2006 set out on pages 7 to 16 which have been prepared under the historical cost convention and the accounting policies set out on page 9

Respective responsibilities of the trustees and auditors

As described on page 4 the company's trustees (as directors) are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice)

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion disclaimer on views given by financial statements

We report that

- As almost all of the trustees had resigned by 31 March 2006 we could not obtain all necessary audit information and could not carry out necessary auditing procedures We are therefore unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs at 30 September 2006 or of its net incoming/outgoing resources, including its income and expenditure for the period then ended
- In all other material respects the financial statements have been properly prepared in accordance with the Companies Act 1985

Dated 24 October 2007

The Seedbed Centre
Langston Road
Loughton Essex
IG10 3TQ



STURMANS
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS

GREATER LONDON ACTION ON DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account)

For the period ended 30 September 2006

	<u>Note</u>	<u>Unrestricted fund £</u>	<u>Restricted funds £</u>	<u>2006 Total £</u>	<u>Unrestricted fund £</u>	<u>Restricted funds £</u>	<u>2005 Total £</u>
<u>Incoming resources</u>							
Incoming resources from generated funds							
Voluntary income – donations		5,045	-	5,045	1,260	-	1,260
Activities for generating funds	6	-	-	-	33,034	8	33,042
Investment income		1,695	-	1,695	4,885	-	4,885
		<u>6,740</u>	<u>-</u>	<u>6,740</u>	<u>39,179</u>	<u>8</u>	<u>39,187</u>
Incoming resources from charitable activities							
Grants receivable	5	283,489	104,375	387,864	324,000	87,500	411,500
Consultancy and fees		-	-	-	46,248	-	46,248
Other incoming resources	7	15,636	-	15,636	14,644	-	14,644
		<u>305,865</u>	<u>104,375</u>	<u>410,240</u>	<u>424,071</u>	<u>87,508</u>	<u>511,579</u>
<u>Resources expended</u>							
Costs of generating funds	8(i)	-	-	-	10,912	1,625	12,537
Charitable activities	8(ii)	389,881	-	389,881	435,708	-	435,708
Support costs	8(ii)	-	155,210	155,210	-	72,052	72,052
Governance costs	8(iii)	21,282	-	21,282	32,831	-	32,831
		<u>411,163</u>	<u>155,210</u>	<u>566,373</u>	<u>479,451</u>	<u>73,677</u>	<u>553,128</u>
<u>Net (outgoing)/incoming resources before transfers</u>							
Net transfers between funds	11/12	(105,298)	(50,835)	(156,133)	(55,380)	13,831	(41,549)
Transfer from reserves	11/12	-	-	-	8	(8)	-
		<u>97,489</u>	<u>(97,489)</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>-</u>
<u>Net movement in funds</u>							
Total funds brought forward at 1 April 2005		(7,809)	(148,324)	(156,133)	(10,372)	(31,177)	(41,549)
		<u>338</u>	<u>148,324</u>	<u>148,662</u>	<u>10,710</u>	<u>179,501</u>	<u>190,211</u>
Total funds carried forward at 30 September 2006		<u>(7,471)</u>	<u>-</u>	<u>(7,471)</u>	<u>338</u>	<u>148,324</u>	<u>148,662</u>

Note

(i) The unrestricted fund comprises the General fund. The Restricted funds comprise the Special Projects, the Equipment Replacement fund, the Building Reserve fund and the Contingency fund. The assets of all funds comprise net current assets.

(ii) All operations were discontinued in the period. No operations were acquired or discontinued during the previous year.

(iii) The company had no recognised gains or losses in the period to 30 September 2006 or the preceding year other than its net outgoing/incoming resources for each period.

GREATER LONDON ACTION ON DISABILITY

BALANCE SHEET AT 30 SEPTEMBER 2006

	<u>Note</u>	<u>£</u>	<u>2006</u> <u>£</u>	<u>£</u>	<u>2005</u> <u>£</u>
<u>Current assets</u>					
Debtors	9		-		121,726
Cash at bank and in hand			9,234		73,231
			<hr/>		<hr/>
			9,234		194,957
<u>Creditors</u> amounts falling due within one period					
Creditors	10	13,705		41,995	
Accruals		3,000		4,300	
		<hr/>		<hr/>	
			(16,705)		(46,295)
			<hr/>		<hr/>
<u>Net (liabilities)/assets</u>			(7,471)		148,662
			<hr/>		<hr/>
<u>REPRESENTED BY</u>					
Unrestricted fund	11		(7,471)		338
Restricted funds	12		-		148,324
			<hr/>		<hr/>
			(7,471)		148,662
			<hr/>		<hr/>

Adrian Whyatt

Adrian Whyatt

Director

24 October 2007

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

1. Liabilities of the members

Greater London Action on disability is a private company limited by guarantee, without share capital

2. Accounting policies

- (i) The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice, Accounting and reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985
- (ii) Voluntary income received by way of donations is included in full in the Statement of financial activities when receivable. The value of services provided by volunteers has not been included
- (iii) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of financial activities in the period in which they are receivable. Where sums are received which specifically cover a period beyond the balance sheet date, the relevant portion appears as received in advance
- (iv) Resources expended are recognised in the period in which they are incurred
- (v) Resources expended are allocated directly to the particular activity where the costs relate. However, 8% of the overall costs of the central function, comprising salary and overhead costs is apportioned to governance of the charity. This is an estimate based on staff time attributable to management and administrative activities
- (vi) Office furniture and equipment are written off in the period of purchase. It is the company's policy to build up a provision against the major costs of redecorating its premises and replacement of major items of equipment
- (vii) Unrestricted funds comprise core grant receivable, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds

3. Taxation

The company has been afforded charitable status and no liability to taxation on the net income surplus, if any, will arise

4. Executive Committee

No member of the Executive Committee received any remuneration in their capacity as members of the Executive Committee during the period

5. Grants receivable

	Unrestricted <u>fund</u> £	Restricted <u>funds</u> £	2006 <u>Total</u> £	Unrestricted <u>fund</u> £	Restricted <u>funds</u> £	2005 <u>Total</u> £
Grants receivable						
Association of London						
Government *	283,489	-	283,489	324,000	-	324,000
Projects**	-	104,375	104,375	-	87,500	87,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	283,489	104,375	387,864	324,000	87,500	411,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

Continued

* Association of London Government

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Main grant	283,489	283,500
Office refurbishment grant (non-recurrent)	-	40,500
	<hr/>	<hr/>
	283,489	324,000
	<hr/>	<hr/>
** Projects		
Count Us In 2	4,375	87,500
London Development Agency	100,000	-
	<hr/>	<hr/>
	104,375	87,500
	<hr/>	<hr/>

6 Incoming resources from activities for generating funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2006</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2005</u>
	<u>fund</u>	<u>funds</u>	<u>Total</u>	<u>fund</u>	<u>funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Sale of literature -						
London Disability News						
- Subscriptions	-	-	-	887	-	887
- Advertisement	-	-	-	4,070	-	4,070
Other literature	-	-	-	1,750	8	1,758
Marketing	-	-	-	9,938	-	9,938
Misc Others	-	-	-	16,389	-	16,389
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	33,034	8	33,042
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

7 Other incoming resources

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2006</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2005</u>
	<u>fund</u>	<u>funds</u>	<u>Total</u>	<u>fund</u>	<u>funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Membership fees)				1,817	-	1,817
Sundry income)	15,636	-	15,636	12,827	-	12,827
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,636	-	15,636	14,644	-	14,644
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

8	<u>Resources expended</u>	<u>Continued</u>			Unrestricted fund £	Restricted funds £	2005 Total £
		Unrestricted fund £	Restricted funds £	2006 Total £			
(i)	<u>Cost of generating funds</u>						
	Cost of literatures						
	- LDN production	-	-	-	10,424	-	10,424
	Other literature production	-	-	-	438	-	438
	Cost of publicity	-	-	-	50	1,625	1,675
		-	-	-	10,912	1,625	12,537
(ii)	<u>Charitable activities and support costs</u>						
		Charitable activities £	Support costs £	2006 Total £	Charitable activities £	Support costs £	2005 Total £
	Staff costs*	144,389	57,687	202,076	247,474	48,724	296,198
	Accommodation costs (rent)	42,136	11,655	53,791	15,637	4,920	20,557
	Insurance	3,292	1,262	4,554	2,082	-	2,082
	Office maintenance/cleaning	-	-	-	600	-	600
	Office renovation/relocation	-	-	-	47,501	-	47,501
	IT/Personnel support	3,332	1,275	4,607	2,400	-	2,400
	Maintenance of equipment	2,950	1,130	4,080	2,005	-	2,005
	Purchase of equipment	4,637	1,778	6,415	5,646	1,000	6,646
	Equipment hire	-	-	-	818	-	818
	Volunteer expenses	-	-	-	1,356	-	1,356
	Travelling expenses	6,156	2,359	8,515	2,353	995	3,348
	Printing and stationery	5,852	2,243	8,095	6,671	963	7,634
	Postage and telephone	10,541	4,040	14,581	10,172	1,611	11,783
	Training of staff	70	27	97	814	-	814
	Exec Members expenses	592	226	818	2,186	-	2,186
	Conferences and meetings	2,065	793	2,858	3,871	1,020	4,891
	Recruitment & other staff costs	253	97	350	3,175	-	3,175
	Affiliation fees	702	270	972	1,612	20	1,632
	Audit and accountancy	22,078	8,464	30,542	12,219	-	12,219
	Legal and professional fees	15,993	6,129	22,122	29,939	-	29,939
	Sundry costs	4,180	1,389	5,569	3,072	-	3,072
	Consultancy	53,573	20,533	74,106	54,259	3,049	57,308
	Management fees	-	-	-	-	9,750	9,750
	Interpreters fees	275	105	380	11,025	-	11,025
	Bank charges	232	91	323	162	-	162
	Other costs	1,063	388	1,451	1,490	-	1,490
	Irrecoverable VAT	11,600	4,445	16,045	-	-	-
	Redundancy and settlements	75,202	28,824	104,026	-	-	-
	Allocation to governance						
	- staff costs	(11,551)	-	(11,551)	(19,798)	-	(19,798)
	- office costs	(4,241)	-	(4,241)	(5,943)	-	(5,943)
	- other costs	(5,490)	-	(5,490)	(7,090)	-	(7,090)
		389,881	155,210	545,091	435,708	72,052	507,760

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

Continued

8 Resources expended continued

(ii) Charitable activities and support costs continued

*Staff costs

	Unrestricted Fund £	Restricted funds £	2006 Total £	Unrestricted fund £	Restricted funds £	2005 Total £
Wages and salaries)				219,189	44,419	263,608
Social security costs)	122,493	46,948	169,441	22,900	4,305	27,205
Temporary staff	21,895	10,739	32,634	5,385	-	5,385
	144,388	57,687	202,075	247,474	48,724	296,198

The average number of persons employed by the company during the operating period excluding temporary staff, was 5 (2005 – 11)

No trustee received any remuneration from the company during the period

No employees emoluments exceeded £60,000 for the period

(iii) Governance costs

	Salaries £	Office costs £	Other costs £	2006 Total £	Salaries £	Office costs £	Other costs £	2005 Total £
Wages/salaries/social securities	144,389	-	-	144,389	247,474	-	-	247,474
Travel	-	-	6,156	6,156	-	-	2,353	2,353
Training	-	-	70	70	-	-	814	814
Affiliation	-	-	702	702	-	-	1,612	1,612
Sundry	-	-	3,810	3,810	-	-	3,072	3,072
Volunteer expenses	-	-	-	-	-	-	1,356	1,356
Audit fee	-	-	2,400	2,400	-	-	2,400	2,400
Accountancy	-	-	19,678	19,678	-	-	9,819	9,819
Legal and professional fees	-	-	15,993	15,993	-	-	29,939	29,939
Equipment maintenance	-	2,950	-	2,950	-	2,005	-	2,005
Recruitment	-	-	253	253	-	-	3,175	3,175
Exec Members expenses	-	-	592	592	-	-	2,186	2,186
Meeting/conferences	-	-	2,065	2,065	-	-	3,871	3,871
Office accommodation + maintain	-	42,136	-	42,136	-	16,237	-	16,237
Office relocation	-	-	-	-	-	47,501	-	47,501
Insurance	-	3,292	-	3,292	-	2,082	-	2,082
Printing/stationery	-	-	5,852	5,852	-	-	6,671	6,671
Postage/telephone/web	-	-	10,541	10,541	-	-	10,172	10,172
Capital equipment	-	4,637	-	4,637	-	5,646	-	5,646
Equipment hire	-	-	-	-	-	818	-	818
Interpreters fees	-	-	275	275	-	-	11,025	11,025
Bank charges	-	-	232	232	-	-	162	162
	144,389	53,015	68,619	266,023	247,474	74,289	88,627	410,390
Governance costs at 8%	11,551	4,241	5,490	21,282	19,798	5,943	7,090	32,831

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

Continued

8 Resources expended continued

(iv) Special projects

	<u>Count Us In 2</u>	<u>Transport</u>	<u>London</u>	<u>Community</u>	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>project</u>	<u>Development</u>	<u>Involvement</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>Agency</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>						
Received in period- Grants	4,375	-	100,000	-	104,375	87,500
- Donations	-	-	-	-	-	-
- Literature sales	-	-	-	-	-	8
	<u>4,375</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>104,375</u>	<u>87,508</u>
<u>Expenditure</u>						
Salaries/Temporary staff	17,234	1,645	37,168	1,640	57,687	48,724
Exec Members expenses	68	6	146	6	226	-
Travel	705	67	1,520	67	2,359	995
Training	8	1	17	1	27	-
Recruitment	29	3	62	3	97	-
Consultancy	-	-	-	-	-	3,049
Meetings/conferences	237	23	510	23	793	1,020
Rent	3,482	332	7,510	331	11,655	4,920
Purchase of equipment	531	51	1,145	51	1,778	1,000
Equipment maintain	339	32	727	32	1,130	-
Sundries	415	39	895	40	1,389	-
Postage and telephone	1,206	115	2,604	115	4,040	1,611
Publicity	-	-	-	-	-	1,625
Management fees	-	-	-	-	-	9,750
Printing/stationery	670	64	1,445	64	2,243	963
Accountancy	2,528	242	5,453	241	8,464	-
Affiliation fees	80	8	174	8	270	20
Legal and professional fees	1,831	175	3,949	174	6,129	-
Consultancy	6,134	586	13,229	584	20,533	-
Interpreters fees	31	3	68	3	105	-
Bank charges	27	3	58	3	91	-
Insurance	377	36	813	36	1,262	-
IT/Personnel support	381	36	822	36	1,275	-
Other costs	116	11	250	11	388	-
Irrecoverable VAT	1,328	127	2,864	126	4,445	-
Redundancy and settlements	8,611	822	18,571	820	28,824	-
	<u>46,368</u>	<u>4,427</u>	<u>100,000</u>	<u>4,415</u>	<u>155,210</u>	<u>73,677</u>

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

Continued

9 Debtors

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Debtors	-	7,825
Other debtors - access to work	-	1,922
Grant receivable	-	92,759
Prepayments	-	7,335
VAT repayable	-	11,885
	<hr/>	<hr/>
	-	121,726
	<hr/>	<hr/>

10 Creditors

Falling due within one period		
Trade creditors	13,705 *	26,197
Other creditors	-	170
PAYE and social security	-	15,628
	<hr/>	<hr/>
	13,705	41,995
	<hr/>	<hr/>

* Including rent creditor of £11,508

11 Unrestricted fund

	Balance	Received	Expended	Transferred	Balance
	at	during	during	from/(to)	at
	the period	the period	the period	other funds	the period
	<u>31/3/05</u>	<u>2005/06</u>	<u>2005/06</u>	<u>2005/06</u>	<u>30/9/06</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General fund	338	305,865	(411,163)	97,489	(7,471)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

*** Transfer between funds**

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
From European Period of Disabled People	-	8
From Contingency fund	35,000	45,000
From Building Reserve fund	30,500	-
From Equipment Replacement fund	31,989	-
	<hr/>	<hr/>
	97,489	45,008
	<hr/>	<hr/>

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

Continued

12 Restricted funds

	Balance at 31/3/05 £	Received during the period 2005/06 £	Expended during the period 2005/06 £	Transferred from/ (to) other funds 2005/05 £	Balance at 30/9/06 £
<u>Special projects</u>					
(i) Community Involvement National Lottery Charities Board	4,415	-	(4,415)	-	-
(ii) Transport Project Bridge House Estates Trust	4,427	-	(4,427)	-	-
(iii) Count Us In 2 City Parochial Foundation	41,993	4,375	(46,368)	-	-
(iv) London Development Agency	-	100,000	(100,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	50,835	104,375	(155,210)	-	-

Reserves

Equipment Replacement fund	31,989	-	-	(31,989)	-
Building Reserve Fund	30,500	-	-	(30,500)	-
Contingency fund	35,000	-	-	(35,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	148,324	104,375	(155,210)	(97,489)*	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Transfers between funds

	<u>2006</u> £	<u>2005</u> £
To unrestricted fund	97,489	45,008
	<hr/>	<hr/>

13 Capital commitments

	<u>30 9 2006</u> £	<u>31 3 2005</u> £
Contracted	-	-
	<hr/>	<hr/>
Authorised but not contracted	-	-
	<hr/>	<hr/>

GREATER LONDON ACTION ON DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2006

Continued

14 Contingent liabilities

Expenditure reimbursed under the Access to Work scheme in the period ended 31 March 2004 is being investigated. It appears that some recorded expenditure should not have been reimbursed. It is not presently possible to quantify the amount, if any, which may be repayable once the investigation is concluded.

There were no other contingent liabilities at 30 September 2006.

(31 March 2005 – As 31 March 2004)

15 Legacy

The company has been bequeathed a share of a bungalow. The value of the bequest is currently estimated to be approximately £30,000.

16 Property

The company owns a 25% share of the property at 336 Brixton Road, London SW9 7AA. The value of the property is currently estimated to be approximately £4,000,000.