

**Registered Number 01959777**

**ANNFOLD LIMITED**

**Abbreviated Accounts**

**31 December 2010**

ANNFOLD LIMITED

Registered Number 01959777

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
<b>Fixed assets</b>			
Tangible	2	<u>296,000</u>	<u>296,000</u>
Total fixed assets		296,000	296,000
 Creditors: amounts falling due within one year		 (7,673)	 (7,673)
 Net current assets		 (7,673)	 (7,673)
 Total assets less current liabilities		 <u>288,327</u>	 <u>288,327</u>
 Creditors: amounts falling due after one year		 (287,669)	 (286,870)
 Total net Assets (liabilities)		 658	 1,457
 <b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		<u>(9,342)</u>	<u>(8,543)</u>
<b>Shareholders funds</b>		<u>658</u>	<u>1,457</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2011

And signed on their behalf by:

**J P MELICE, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 December 2010

**1 Accounting policies**

Accounting convention The financial statements have been prepared under the historical cost convention. Tangible fixed assets Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortization is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified. Deferred tax Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Turnover**

N/A

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      %

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	296,000
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>296,000</u>

Depreciation

At 31 December 2009

Charge for year

on disposals

At 31 December 2010

Net Book Value

At 31 December 2009                      296,000

At 31 December 2010                      296,000

3 **Transactions with directors**

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N/A

4 **Related party disclosures**

N/A

5 **Called up share capital**

Allotted, issued and fully paid: Number: Class: Nominal 31.12.10 31.12.09 value: £ £10,000 Ordinary £1  
10,000 10,000

6 **Control**

The director is unable to identify the ultimate controlling parties or any related party transactions.