

FAIRFACSIMILES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002
REGISTRATION NUMBER 1959679



FAIRFACSIMILES LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2002

	<u>Notes</u>	<u>2002</u>		<u>2001</u>	
		£	£	£	£
CURRENT ASSETS					
Stock	3		14024		14024
Due from Associated Company			<u>1839</u>		<u>1854</u>
			15863		15878
CURRENT LIABILITIES					
Director's Current Account			<u>1194</u>		<u>1094</u>
			-1194		-1094
NET ASSETS			<u>14670</u>		<u>14784</u>
 <u>CAPITAL AND RESERVES</u> -----					
SHARE CAPITAL	2		19010		19010
REVENUE RESERVES			<u>-4340</u>		<u>-4225</u>
			<u>14670</u>		<u>14785</u>

FAIRFACSIMILES LIMITED
BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2002

Director's Statement

- a) In the opinion of the directors, the company is entitled to the exemption from an audit for the year ended 31st March 2002 that is conferred by section 249A(1) of the Companies Act 1985.
- b) No notice from members requiring an audit has been deposited under section 249B(2) in relation to its accounts for the financial year.
- c) The directors acknowledge their responsibilities for:-
- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
 - 2) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2002 and of its loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d) The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the abbreviated accounts and have done so on the grounds that in their opinion, the company is entitled to those exemptions.

The financial statements were approved by the Board of Directors on

17th January 2003

Bryan Clowes

H.B.B.CLOWES

FAIRFACSIMILES LIMITEDNOTES TO THE ACCOUNTS**1. ACCOUNTING POLICIES****a) Accounting Conventions**

The financial statements have been prepared under historical cost convention.

b) Sales

Sales represents the invoiced amount of goods sold.

2. SHARE CAPITAL

Authorised, issued and fully paid:

Ordinary £1 shares

20022001

20000

20000

Issued and Fully Paid Up

Ordinary £1 shares

19010

19010

3. STOCK

Stock is stated at the lower of cost or net realisable value.

Cost of framing is written off in the year in which the expense is incurred.

FAIRFACSIMILES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2002

	2002	2001
	£	£
INCOME	0	0
LESS COST OF SALES	0	0
GROSS PROFIT	<u>0</u>	<u>0</u>
LESS OVERHEADS	-115	-115
PROFIT (-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>-115</u>	<u>-115</u>
Tax on profit on ordinary activities	0	0
PROFIT (-LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	<u>-115</u>	<u>-115</u>
Dividends	0	0
RETAINED PROFIT (-SUSTAINED LOSS) FOR YEAR	<u>-115</u>	<u>-115</u>
Sustained loss brought forward	-4226	-4111
(-SUSTAINED LOSS) CARRIED FORWARD	<u><u>-4341</u></u>	<u><u>-4226</u></u>