

FAIRFACSIMILES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

REGISTRATION NUMBER 1959679



A03
COMPANIES HOUSE

AA4GYNLA

0325
31/01/00

FAIRFACSIMILES LIMITED
 BALANCE SHEET
 AS AT 31ST MARCH 1999

	Notes	1999		1998	
	-----	£	£	£	£
CURRENT ASSETS					
Stock	3	14824		16367	
		-----		-----	
			14824		16367
CURRENT LIABILITIES					
Associated Company Loan	4	451		4661	
Director's Current Account		894		794	
		-----	-1345	-----	-5455
			-----		-----
NET ASSETS			13479		10912
			=====		=====
CAPITAL AND RESERVES					

SHARE CAPITAL	2		19010		19010
REVENUE RESERVES			-5531		-8098
			-----		-----
			13479		10912
			=====		=====

FAIRFACSIMILES LIMITED
BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 1999

Director's Statement

- a) In the opinion of the directors, the company is entitled to the exemption from an audit for the year ended 31st March 1999 that is conferred by section 249A(1) of the Companies Act 1985.
- b) No notice from members requiring an audit has been deposited under section 249B(2) in relation to its accounts for the financial year.
- c) The directors acknowledge their responsibilities for:-
- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
 - 2) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1999 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d) The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the abbreviated accounts and have done so on the grounds that in their opinion, the company is entitled to those exemptions.

The financial statements were approved by the Board of Directors on

25th January 2000



H. B. B. CLOWES



H N T FAIRFAX

FAIRFACSIMILES LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Conventions

The financial statements have been prepared under historical cost convention.

b) Sales

Sales represents the invoiced amount of goods sold.

2. SHARE CAPITAL

Authorised, issued and fully paid:

Ordinary £1 shares

1999

20000

1998

20000

Issued and Fully Paid Up

Ordinary £1 shares

19010

19010

3. STOCK

Stock is stated at the lower of cost or net realisable value.

Cost of framing is written off in the year in which the expense is incurred.

4. ASSOCIATED COMPANY LOAN

The Loan is interest free and repayable on demand.