

**Fairfacsimiles Limited Filled
Accounts Cover**

Fairfacsimiles Limited

Company No. 01959679

Information for Filing with The Registrar

31 March 2021

Fairfacsimiles Limited Directors**Report Registrar**

The Director presents his report and the accounts for the year ended 31 March 2021.

Principal activities

The principal activity of the company during the year under review was .
that of dealing in art work.

Director

The Director who served at any time during the year was as follows:

H.B.B. Clowes

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

H.B.B. Clowes

Company Secretary

06 December 2021

**Fairfacsimiles Limited Balance
Sheet Registrar
at 31 March 2021
Company No. 01959679**

	Notes	2021 £	2020 £
Current assets			
Stocks	4	10,899	10,899
Debtors	5	1,071	1,084
		<u>11,970</u>	<u>11,983</u>
Creditors: Amount falling due within one year	6	(450)	(250)
Net current assets		<u>11,520</u>	<u>11,733</u>
Total assets less current liabilities		<u>11,520</u>	<u>11,733</u>
Net assets		<u>11,520</u>	<u>11,733</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account	7	11,510	11,723
Total equity		<u>11,520</u>	<u>11,733</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 06 December 2021

And signed on its behalf by:

H.B.B. Clowes
Director
06 December 2021

**Fairfacsimiles Limited Notes to the
Accounts Registrar
for the year ended 31 March 2021**

1 General information

Its registered number is: 01959679

Its registered office is:

Preston Court

Preston-on-Wye

Hereford

HR2 9JU

Its trading address is:

Preston Court

Preston-on-Wye

Hereford

HR2 9JU

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	0	0

4 Stocks

	2021	2020
	£	£
Finished goods	10,899	10,899
	<u>10,899</u>	<u>10,899</u>

5 Debtors

	2021	2020
	£	£
Other debtors	1,071	1,084
	<u>1,071</u>	<u>1,084</u>

6 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	450	250
	<u>450</u>	<u>250</u>

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.