

**Abbreviated Financial Statements**  
**For The Year Ended 31 January 1997**  
**for**  
**Kenwood Homes Limited**



**Kenwood Homes Limited**

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For The Year Ended 31 January 1997**

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**Kenwood Homes Limited**  
**Company Information**  
**For The Year Ended 31 January 1997**

**DIRECTORS:** K J Mason  
Miss D A Mason

**SECRETARY:** Mrs J A Martland

**REGISTERED OFFICE:** 30 Toogood Lane  
Wrightington  
Wigan  
Lancashire  
WN6 9PL

**REGISTERED NUMBER:** 1959174 (England and Wales)

**AUDITORS:** Elaine Horsley & Co.  
Registered Auditor  
Chartered Accountants  
Abbey Lakes Hall  
Orrell Road  
Orrell  
Wigan WN5 8QZ.

**Kenwood Homes Limited**

**Report of the Auditors to  
Kenwood Homes Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

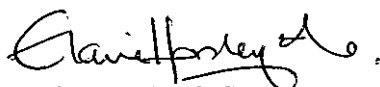
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Elaine Horsley & Co.  
Registered Auditor  
Chartered Accountants  
Abbey Lakes Hall  
Orrell Road  
Orrell  
Wigan WN5 8QZ.

Dated: 13 November 1997

**Kenwood Homes Limited**

**Abbreviated Balance Sheet  
31 January 1997**

		31.1.97		31.1.96	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		16,890		3,637
Investments	3		25,865		46,865
			<u>42,755</u>		<u>50,502</u>
<b>CURRENT ASSETS:</b>					
Stocks		411,386		471,237	
Debtors		68,176		85,376	
Cash at bank		4		4	
		<u>479,566</u>		<u>556,617</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	224,164		346,910	
<b>NET CURRENT ASSETS:</b>			<u>255,402</u>		<u>209,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£298,157</u>		<u>£260,209</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			298,057		260,109
Shareholders' funds			<u>£298,157</u>		<u>£260,209</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*K J Mason*

K J Mason - DIRECTOR

Approved by the Board on 13 November 1997

The notes form part of these financial statements

# Kenwood Homes Limited

## Notes to the Abbreviated Financial Statements For The Year Ended 31 January 1997

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 February 1996	15,315
Additions	19,057
	<hr/>
At 31 January 1997	34,372
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 1996	11,678
Charge for year	5,804
	<hr/>
At 31 January 1997	17,482
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 1997	16,890
	<hr/>
At 31 January 1996	3,637
	<hr/>

# Kenwood Homes Limited

## Notes to the Abbreviated Financial Statements For The Year Ended 31 January 1997

### 3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.1.97	31.1.96
	£	£
Investment property	25,865	46,865
	<u>          </u>	<u>          </u>

### 4. CREDITORS

The following secured debts are included within creditors:

	31.1.97	31.1.96
	£	£
Bank overdrafts	54,740	149,873
	<u>          </u>	<u>          </u>

### 5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.97	31.1.96
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.97	31.1.96
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

### 6. TRANSACTIONS WITH DIRECTORS

During the year the company sold one of the houses held as an investment to one of the directors.