

REGISTERED NUMBER: 01959021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Able 2 Windows And Doors Limited

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for the Year Ended 31 July 2017

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Able 2 Windows And Doors Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

Mrs J M Miller
Miss L A Miller

SECRETARY:

Mrs J M Miller

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

01959021 (England and Wales)

ACCOUNTANTS:

Dunkley's
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

BANKERS:

Lloyds TSB Bank plc
284 Wells Road
Knowle
Bristol
BS4 2PY

Able 2 Windows And Doors Limited (Registered number: 01959021)**Balance Sheet**
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		16,212		18,589
CURRENT ASSETS					
Stocks		10,798		23,840	
Debtors	5	11,293		15,609	
Cash at bank		<u>13,143</u>		<u>15,519</u>	
		35,234		54,968	
CREDITORS					
Amounts falling due within one year	6	<u>317,431</u>		<u>310,038</u>	
NET CURRENT LIABILITIES			<u>(282,197)</u>		<u>(255,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(265,985)</u>		<u>(236,481)</u>
CAPITAL AND RESERVES					
Called up share capital	7		7,000		7,000
Retained earnings			<u>(272,985)</u>		<u>(243,481)</u>
SHAREHOLDERS' FUNDS			<u>(265,985)</u>		<u>(236,481)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

Miss L A Miller - Director

Mrs J M Miller - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Able 2 Windows And Doors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2016	4,545	51,128	2,343	875	58,891
Additions	-	-	-	190	190
Disposals	-	(244)	-	-	(244)
At 31 July 2017	<u>4,545</u>	<u>50,884</u>	<u>2,343</u>	<u>1,065</u>	<u>58,837</u>
DEPRECIATION					
At 1 August 2016	1,028	36,092	2,315	867	40,302
Charge for year	176	2,239	4	40	2,459
Eliminated on disposal	-	(136)	-	-	(136)
At 31 July 2017	<u>1,204</u>	<u>38,195</u>	<u>2,319</u>	<u>907</u>	<u>42,625</u>
NET BOOK VALUE					
At 31 July 2017	<u>3,341</u>	<u>12,689</u>	<u>24</u>	<u>158</u>	<u>16,212</u>
At 31 July 2016	<u>3,517</u>	<u>15,036</u>	<u>28</u>	<u>8</u>	<u>18,589</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	7,621	12,421
Prepayments	<u>3,672</u>	<u>3,188</u>
	<u>11,293</u>	<u>15,609</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	23,339	28,867
Social security and other taxes	639	751
VAT	19,745	23,557
Other creditors	94,375	54,795
Pension liability	340	-
Directors' current accounts	173,220	196,256
Accruals and deferred income	1,720	1,720
Accrued expenses	<u>4,053</u>	<u>4,092</u>
	<u>317,431</u>	<u>310,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
7,000	Ordinary	£1	<u>7,000</u>	<u>7,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.