

REGISTERED NUMBER: 01957330 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Abbots Walk (Reading) Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

Abbots Walk (Reading) Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

G S Warwick
N A Hardwick
P D Moore
L Cremer-Evans
Mrs M C Griffith

SECRETARY:

Mrs E S Warwick

REGISTERED OFFICE:

10 Abbots Walk
Reading
Berkshire
RG1 3HW

REGISTERED NUMBER:

01957330 (England and Wales)

ACCOUNTANTS:

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Abbots Walk (Reading) Limited (Registered number: 01957330)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		2,049		2,560
CURRENT ASSETS					
Debtors	5	2,750		2,655	
Cash at bank and in hand		<u>15,370</u>		<u>12,485</u>	
		18,120		15,140	
CREDITORS					
Amounts falling due within one year	6	<u>792</u>		<u>880</u>	
NET CURRENT ASSETS			<u>17,328</u>		<u>14,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,377</u>		<u>16,820</u>
CAPITAL AND RESERVES					
Called up share capital			8		8
Retained earnings			<u>19,369</u>		<u>16,812</u>
SHAREHOLDERS' FUNDS			<u>19,377</u>		<u>16,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

Mrs M C Griffith - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Abbots Walk (Reading) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st December 2016 are the first financial statements of Addington House Residents Association Ltd prepared in accordance with Section 1A of FRS 102, the Financial Reporting standard applicable in the UK and Republic of Ireland. The date of transition to Section 1A of FRS 102 was 1st January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to Section 1A of FRS 102.

Significant judgements and estimates

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Cleaning equipment	- 25% on reducing balance

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Cleaning equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>10,724</u>	<u>745</u>	<u>11,469</u>
DEPRECIATION			
At 1 January 2016	8,194	715	8,909
Charge for year	<u>503</u>	<u>8</u>	<u>511</u>
At 31 December 2016	<u>8,697</u>	<u>723</u>	<u>9,420</u>
NET BOOK VALUE			
At 31 December 2016	<u>2,027</u>	<u>22</u>	<u>2,049</u>
At 31 December 2015	<u>2,530</u>	<u>30</u>	<u>2,560</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	<u>2,750</u>	<u>2,655</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other creditors	<u>792</u>	<u>880</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the residents of Abbots Walk, who each own one of the company's 8 issued shares.

8. FREEHOLD PROPERTY

Freehold property at the south side of Abbots Walk is owned by the company and was purchased for no consideration. Freehold deeds are held by the company's bankers.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abbots Walk (Reading) Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Walk (Reading) Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Abbots Walk (Reading) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Walk (Reading) Limited and state those matters that we have agreed to state to the Board of Directors of Abbots Walk (Reading) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbots Walk (Reading) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbots Walk (Reading) Limited. You consider that Abbots Walk (Reading) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Walk (Reading) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

18 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.