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**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2011**  
**for**  
**Abbots Walk (Reading) Limited**

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**Abbots Walk (Reading) Limited**

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**for the Year Ended 31 December 2011**

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**Abbots Walk (Reading) Limited**

**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTORS:**

G S Warwick  
N A Hardwick  
P D Moore  
L Cremer-Evans  
Mrs M C Griffith

**SECRETARY:**

Mrs E S Warwick

**REGISTERED OFFICE:**

10 Abbots Walk  
Reading  
Berkshire  
RG1 3HW

**REGISTERED NUMBER:**

01957330 (England and Wales)

**ACCOUNTANTS:**

PKB UK LLP  
Chartered Certified Accountants  
54 Norcot Road  
Tilehurst  
Reading  
Berkshire  
RG30 6BU

**Abbots Walk (Reading) Limited**

**Report of the Directors**  
**for the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of administering and controlling the leaseholders expenditure at Abbots Walk, Reading, Berks

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

G S Warwick  
N A Hardwick  
P D Moore  
L Cremer-Evans  
Mrs M C Griffith

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs E S Warwick - Secretary

3 August 2012

**Abbots Walk (Reading) Limited**

**Profit and Loss Account**  
**for the Year Ended 31 December 2011**

	Notes	31 12 11 £	31 12 10 £
<b>TURNOVER</b>		9,600	9,600
Administrative expenses		<u>7,463</u>	<u>12,309</u>
		2,137	(2,709)
Other operating income		<u>1,228</u>	<u>2,962</u>
<b>OPERATING PROFIT</b>	2	3,365	253
Interest receivable and similar income		<u>4</u>	<u>1</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,369	254
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>3,369</u></u>	<u><u>254</u></u>

The notes form part of these financial statements

**Abbots Walk (Reading) Limited****Balance Sheet****31 December 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,060		2,310
<b>CURRENT ASSETS</b>					
Debtors	5	1,936		1,819	
Cash at bank and in hand		12,730		9,228	
		<u>14,666</u>		<u>11,047</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	700		700	
<b>NET CURRENT ASSETS</b>			<u>13,966</u>		<u>10,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,026</u>		<u>12,657</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		8		8
Capital maintenance reserve	8		16,018		12,649
<b>SHAREHOLDERS' FUNDS</b>			<u>16,026</u>		<u>12,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**Abbots Walk (Reading) Limited**

**Balance Sheet - continued**

**31 December 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 3 August 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M C Griffith'.

Mrs M C Griffith - Director

The notes form part of these financial statements

## **Abbots Walk (Reading) Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2011**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents contributions receivable from the residents to fund the activities of the company, which is outside the scope of Value Added Tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Cleaning equipment	- 25% on reducing balance

#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	31 12 11	31 12 10
	£	£
Depreciation - owned assets	250	285
	<u>          </u>	<u>          </u>
Directors' remuneration	400	400
	<u>          </u>	<u>          </u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010



**Abbots Walk (Reading) Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2011**

**4 TANGIBLE FIXED ASSETS**

	Improvements to property £	Cleaning equipment £	Totals £
<b>COST</b>			
At 1 January 2011 and 31 December 2011	8,124	745	8,869
<b>DEPRECIATION</b>			
At 1 January 2011	5,941	618	6,559
Charge for year	218	32	250
At 31 December 2011	6,159	650	6,809
<b>NET BOOK VALUE</b>			
At 31 December 2011	1,965	95	2,060
At 31 December 2010	2,183	127	2,310

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 11 £	31 12 10 £
Other debtors	1,936	1,819

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 11 £	31 12 10 £
Other creditors	700	700

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value	31 12 11 £	31 12 10 £
8	Ordinary	£1	8	8

**Abbots Walk (Reading) Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2011**

**8 RESERVES**

	Capital maintenance reserve £
At 1 January 2011	12,649
Profit for the year	3,369
	<hr/>
At 31 December 2011	16,018
	<hr/>

**9 RELATED PARTY DISCLOSURES**

The company is controlled by the residents of Abbots Walk, who each own one of the company's 8 issued shares

**10 FREEHOLD PROPERTY**

Freehold property at the south side of Abbots Walk is owned by the company and was purchased for no consideration. Freehold deeds are held by the company's bankers.

**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Abbots Walk (Reading) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Walk (Reading) Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Abbots Walk (Reading) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Walk (Reading) Limited and state those matters that we have agreed to state to the Board of Directors of Abbots Walk (Reading) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbots Walk (Reading) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbots Walk (Reading) Limited. You consider that Abbots Walk (Reading) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Walk (Reading) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



PKB UK LLP  
Chartered Certified Accountants  
54 Norcot Road  
Tilehurst  
Reading  
Berkshire  
RG30 6BU

3 August 2012