

Registration Number - 01957318

New River Industrial Communications Limited

Abbreviated Accounts

for the year ended

31 December 2007

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**Accountants' report on the unaudited financial statements to the directors of
New River Industrial Communications Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Taylor & Co
Chartered Certified Accountants
The Sycamores
43 Kneesworth Street
Royston
Herts
SG8 5AB

30 July 2008

New River Industrial Communications Limited
Abbreviated Balance Sheet as at 31 December 2007

	<u>Notes</u>	<u>£</u>	<u>2007</u>	<u>£</u>	<u>£</u>	<u>2006</u>	<u>£</u>
Fixed Assets							
Tangible assets	2			16,709			8,482
Current Assets							
Debtors			30,945			32,333	
Cash at bank and in hand			6,481			10,214	
			<u>37,426</u>			<u>42,547</u>	
Creditors: amounts falling due within one year			<u>(32,734)</u>			<u>(39,510)</u>	
Net current assets				<u>4,692</u>			<u>3,037</u>
Total assets less current liabilities				<u>21,401</u>			<u>11,519</u>
Creditors: amounts falling due after more than one year				<u>(11,488)</u>			<u>(4,579)</u>
Net assets				<u><u>9,913</u></u>			<u><u>6,940</u></u>
 Capital and Reserves							
Called up share capital	3			2,000			2,000
Profit and loss account				7,913			4,940
Shareholders' funds				<u><u>9,913</u></u>			<u><u>6,940</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

New River Industrial Communications Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 30 July 2008 and signed on its behalf by



Ms T. Cullum
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, Fittings

and Equipment - 25% Reducing Balance

Motor vehicles - 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The company operates a defined contributions scheme. The pension contributions paid during the year are charged to the profit and loss account.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

New River Industrial Communications Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2007

2. Fixed Assets	Tangible Fixed Assets £	
Cost		
At 1 January 2007	51,875	
Additions during the year	20,049	
Disposals during the year	(14,817)	
At 31 December 2007	57,107	
Depreciation		
At 1 January 2007	43,393	
Written Off On Disposals	(8,566)	
Charge for year	5,571	
At 31 December 2007	40,398	
Net book values		
At 31 December 2007	16,709	
At 31 December 2006	8,482	
3. Share Capital	<u>2007</u> £	<u>2006</u> £
Authorised		
2,000 Ordinary Shares of 1 each	2,000	
Allotted, called up and fully paid		
2,000 Ordinary Shares of 1 each	2,000	
Equity Shares		
2,000 Ordinary Shares of 1 each	2,000	

