

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Belmont Land Limited

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for the Year Ended 30 September 2017**

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**Company Information
for the Year Ended 30 September 2017**

DIRECTORS: Mrs S C Oakley
A P Oakley

SECRETARY: A P Oakley

REGISTERED OFFICE: 8-10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 01957250 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8/10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		692,432		699,975
Investments	5		<u>50</u>		<u>50</u>
			692,482		700,025
CURRENT ASSETS					
Debtors	6	54,292		64,324	
Cash at bank		<u>286,525</u>		<u>297,579</u>	
		340,817		361,903	
CREDITORS					
Amounts falling due within one year	7	<u>41,800</u>		<u>45,736</u>	
NET CURRENT ASSETS			<u>299,017</u>		<u>316,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>991,499</u>		<u>1,016,192</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve			340,159		340,159
Retained earnings			<u>651,240</u>		<u>675,933</u>
SHAREHOLDERS' FUNDS			<u>991,499</u>		<u>1,016,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2018 and were signed on its behalf by:

Mrs S C Oakley - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Belmont Land Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Belmont Land Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Depreciation is provided on the deemed value of the building portion of the freehold property only.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 October 2016 and 30 September 2017	<u>698,699</u>	<u>9,932</u>	<u>3,205</u>	<u>711,836</u>
DEPRECIATION				
At 1 October 2016	-	9,632	2,229	11,861
Charge for year	<u>6,987</u>	<u>75</u>	<u>481</u>	<u>7,543</u>
At 30 September 2017	<u>6,987</u>	<u>9,707</u>	<u>2,710</u>	<u>19,404</u>
NET BOOK VALUE				
At 30 September 2017	<u>691,712</u>	<u>225</u>	<u>495</u>	<u>692,432</u>
At 30 September 2016	<u>698,699</u>	<u>300</u>	<u>976</u>	<u>699,975</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2016 and 30 September 2017	<u>50</u>
NET BOOK VALUE	
At 30 September 2017	<u>50</u>
At 30 September 2016	<u>50</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bristol Standard Estates Ltd

Registered office:

Nature of business: Property

	% holding	2017 £	2016 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		199,104	199,097
Profit for the year		<u>7</u>	<u>931</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,655	-
Due from Group Company	<u>52,637</u>	<u>64,324</u>
	<u>54,292</u>	<u>64,324</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	9,950	7,825
Social security and other taxes	2,639	1,039
Other creditors	796	950
Accruals	22,970	22,970
Directors' current accounts	828	6,501
Rents in advance	4,617	6,451
	<u>41,800</u>	<u>45,736</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mrs S C Oakley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.