

1956974

GROUP 4 SECURITAS LIMITED
(Formerly Archout Limited)

Company No. 1956974

DIRECTORS' REPORT - YEAR ENDED 31 MARCH 1995

The Directors submit their report and the balance sheet of the Company at 31 March 1995 which shows the state of the Company's affairs.

Principal Activity

The Company has not traded during the year.

Dividends

The Directors do not recommend payment of a dividend.

Directors

The following served as Directors throughout the year.

N. J. Philip-Sorensen

Directors' Interests

The Directors have no interests which require to be recorded in the register maintained by the Company under Section 352 of the Companies Act 1985.

Auditors

In accordance with Section 252 of the Companies Act 1985, a Special Resolution has been passed that no Auditors be appointed by the Company.

BY ORDER OF THE BOARD



Secretary



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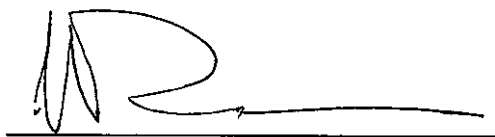
Company No. 1956974

BALANCE SHEET - 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
CURRENT ASSET		
Amount due from Holding Company	2	2
	<hr/>	<hr/>
SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
ISSUED AND FULLY PAID		
Ordinary Shares of £1 each	2	2
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The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ended 31 March 1995.

Approved by the Board
on



Directors

Notes:

1. The company has not traded during the year.
2. Secom Investments NV, incorporated in the Netherlands Antilles, is regarded as the ultimate Holding Company.