

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01956139

Name of Company

(a) Insert full name  
of company

Broadridge Business Process Outsourcing Limited

(b) Insert full  
name(s) and  
address(es)We Tim Wash and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 16 June 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
- (d) Insert date having an account (of which a copy is attached) laid before it showing how the
- (e) The copy winding up of the company has been conducted, and the property of the  
account must be company has been disposed of and no quorum was present at the meeting  
authenticated by  
the written  
signature(s) of the  
liquidator(s)
- (f) insert venue of meeting The meeting was held at PwC LLP, 33 Wellington Street, Leeds, LS1 4JP
- The winding up covers the period from 12 March 2014 (opening of winding up)  
to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows

No quorum was present

Signed

*T. Walsh*

Date

*18 June 2014*Presenter's name,  
address and  
referenceTim Walsh  
PricewaterhouseCoopers LLP  
(if any) 7 More London Riverside  
London  
SE1 2RT

FRIDAY

\*A3AFB6GW\*  
A04 20/06/2014 #217  
COMPANIES HOUSE

**BROADRIDGE BUSINESS PROCESS OUTSOURCING LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 16 JUNE 2014**

**INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 12 March 2014 and Tim Walsh and Peter Greaves were appointed joint liquidators (“the liquidators”)

We’re required to report on the conduct and outcome of the liquidation. This report is for the period 12 March 2014 to 16 June 2014 and also serves as a progress report from 12 March 2014 to 16 June 2014

We’re also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors’ Declaration of Solvency showed that the Company’s assets were:

Inter group debtors	£
Total	<u>95,796</u>
	<u>95,796</u>

After our appointment, the Company’s inter group debt was taken under control until distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled £95,796

No additional assets have been identified. There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities.

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims.

There are no remaining claims to be agreed or settled

**HMRC:**

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities

After our appointment, we wrote to HMRC to inform them of their appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was

- 1,584,000 Ordinary A £1 shares
- 1,584,000 Ordinary B £1 shares

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During the liquidation, we've made the following distribution(s) to shareholders:

1. On 16 May 2014 a distribution in specie of £95,796 (representing 3 pence per share) will be made to the Ordinary A & B shareholders

The distribution in specie was a debt due from Broadridge Financial Solution International Limited. The value we attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

## **OUR FEES AND EXPENSES**

### **Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Broadridge Financial Solutions Limited has met our fees and expenses for the Company.

### **Fees charged / expenses incurred:**

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Period up to liquidation date	15,268
Liquidation period (to date)	<u>2,587</u>
	<u>17,855</u>

The above time costs for the liquidation period are calculated to 12 May 2014, being the latest practicable date. This represents 69.85 hours at an average hourly rate of £255.

Fees totalling £15,500 have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course.

We've incurred expenses of £581.08 plus VAT. These costs have or will be re-charged and consist of

	£
Statutory bonding	225.00
Statutory advertising	301.08
Land Registry searches	55.00
Total	<u>581.08</u>

### **Members' rights re our fees and expenses:**

Members can request further information about our fees and expenses within 21 days of receipt of this report.

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	Broadridge Business Process Outsourcing Limited
<b>Former names:</b>	
<b>Trading name(s)</b>	
<b>Company number:</b>	01956139
<b>Registered office:</b>	The ISIS Building, 193 Marsh Wall, London, E14 9SG
<b><i>Liquidators’ details:</i></b>	
<b>Liquidators’ names:</b>	Tim Walsh and Peter Greaves (“The Liquidators”)
<b>Liquidators’ address:</b>	c/o PricewaterhouseCoopers, 33 Wellington Street, Leeds, LS1 4JP
<b>31 January 2014:</b>	12 March 2014
<b>Nature of appointment:</b>	Members’ Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**BROADRIDGE BUSINESS PROCESS OUTSOURCING LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 12 MARCH 2014 TO 16 JUNE 2014**

	£
RECEIPTS	
Inter-group balances	95,796
	<u>95,796</u>
	£
PAYMENTS	95,796
Distribution to members	
	<u>95,796</u>