

Company Registration No. 01954842 (England and Wales)

BRITTANIA PICTURE COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

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BRITANIA PICTURE COMPANY LIMITED

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BRITTANIA PICTURE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		5,615		6,608
Current assets					
Stocks		12,290		14,127	
Debtors		2,444		2,714	
Cash at bank and in hand		1,070		2,114	
		15,804		18,955	
Creditors: amounts falling due within one year		(17,385)		(9,351)	
Net current (liabilities)/assets			(1,581)		9,604
Total assets less current liabilities			4,034		16,212
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,934		16,112
Shareholders' funds			4,034		16,212

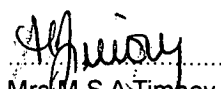
For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24/6/14


Mrs M S A Timney
Director

Company Registration No. 01954842

BRITTANIA PICTURE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost
Fixtures, fittings & equipment	15% on reducing balance

1.5 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2012 & at 30 June 2013	96,750
Depreciation	
At 1 July 2012	90,144
Charge for the year	991
At 30 June 2013	91,135
Net book value	
At 30 June 2013	5,615
At 30 June 2012	6,608

BRITTANIA PICTURE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>