

Company Registration No. 01954842 (England and Wales)

**BRITTANIA PICTURE COMPANY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**



**SCANNED**



# BRITTANIA PICTURE COMPANY LIMITED

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# BRITANIA PICTURE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,449		4,057
<b>Current assets</b>					
Stocks		12,500		12,500	
Debtors		1,982		6,222	
Cash at bank and in hand		14,828		55	
		29,310		18,777	
<b>Creditors: amounts falling due within one year</b>		(28,903)		(21,688)	
<b>Net current assets/(liabilities)</b>			407		(2,911)
<b>Total assets less current liabilities</b>			3,856		1,146
<b>Provisions for liabilities</b>			(690)		(811)
			3,166		335
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			3,066		235
<b>Shareholders' funds</b>			3,166		335

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2017



Mrs MSA Timney  
Director

Company Registration No. 01954842

# BRITANIA PICTURE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost
Fixtures, fittings & equipment	15% on reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# BRITTANIA PICTURE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2015 & at 30 June 2016	96,750
<b>Depreciation</b>	
At 1 July 2015	92,693
Charge for the year	608
At 30 June 2016	93,301
<b>Net book value</b>	
At 30 June 2016	3,449
At 30 June 2015	4,057

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100