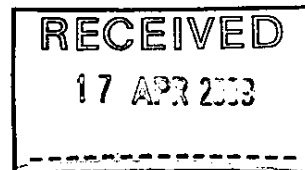


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

BRITANIA PICTURE COMPANY LIMITED



BRITTANIA PICTURE COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BRITANIA PICTURE COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2008

DIRECTORS:

Mrs M S A Timney
I Timney

SECRETARY:

Mrs M S A Timney

REGISTERED OFFICE:

17A Bell Villas
Ponteland
NEWCASTLE UPON TYNE
Tyne and Wear
NE20 9BD

REGISTERED NUMBER:

01954842 (England and Wales)

ACCOUNTANTS:

ROWLANDS CHARTERED ACCOUNTANTS
17A Bell Villas
Ponteland
NEWCASTLE UPON TYNE
NE20 9BD

BRITANIA PICTURE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	15,039	14,888
CURRENT ASSETS			
Stocks		22,891	17,854
Debtors		18,622	36,292
Cash at bank and in hand		4,877	30,070
		<u>46,390</u>	<u>84,216</u>
CREDITORS			
Amounts falling due within one year		<u>8,022</u>	<u>18,243</u>
NET CURRENT ASSETS		<u>38,368</u>	<u>65,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,407</u>	<u>80,861</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>53,307</u>	<u>80,761</u>
SHAREHOLDERS' FUNDS		<u>53,407</u>	<u>80,861</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2009 and were signed on its behalf by:



I Timney - Director

The notes form part of these abbreviated accounts

BRITANIA PICTURE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 June 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	93,191
Additions	3,559
	<hr/>
At 30 June 2008	96,750
	<hr/>
DEPRECIATION	
At 1 July 2007	78,303
Charge for year	3,408
	<hr/>
At 30 June 2008	81,711
	<hr/>
NET BOOK VALUE	
At 30 June 2008	15,039
	<hr/>
At 30 June 2007	14,888
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1.00	100	100
			<hr/>	<hr/>

4. RELATED PARTY DISCLOSURES

The company leases its premises from Mrs M S A Timney at an annual rental of £4,800.

BRITANIA PICTURE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2008

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors Mr & Mrs Timney by reason of their joint shareholding.

6. PENSION COSTS

The company operates defined contribution pension schemes on behalf of staff and directors. The scheme and its assets are held separately by independent managers. The pension cost charge represents contributions from the company and amounted to £5,634 (2007 - £5,126).