

170 SUTHERLAND AVENUE LIMITED

Company Number : 01954513 (England & Wales)

REPORT AND ACCOUNTS

30TH SEPTEMBER 1996

JOHN N SHEPPARD & CO
Chartered Accountants



170 SUTHERLAND AVENUE LIMITED

DIRECTORS

Mrs S Adams
C N Sclavounis

SECRETARY

H A Adams

REGISTERED OFFICE

Willowacre
145 Park Road
St Johns Wood
London NW8 7HT

REPORT AND ACCOUNTS

30TH SEPTEMBER 1996

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REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the year ended 30th September 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as the freeholders of 170 Sutherland Avenue, London, W9. The principal activity is funded by the members, and the company therefore makes neither a profit nor a loss.

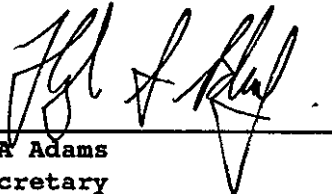
DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

| | <u>30th September 1996</u> | <u>30th September 1995</u> |
|----------------|----------------------------|----------------------------|
| Mrs S Adams | 1 | 1 |
| C N Sclavounis | 1 | 1 |

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the
board of directors



H A Adams
Secretary

Date: 6th June 1997

BALANCE SHEET - 30TH SEPTEMBER 1996

| | | <u>1996</u> | <u>1995</u> |
|--|--------------|-------------|-------------|
| | <u>Notes</u> | | |
| FIXED ASSETS | | | |
| Investments | 4 | 1 | 1 |
| CURRENT ASSETS | | | |
| Debtors | 4 | 4 | |
| CREDITORS: amounts falling due within one year | | <u>1</u> | <u>1</u> |
| NET CURRENT ASSETS | | <u>3</u> | <u>3</u> |
| | | <u>£ 4</u> | <u>£ 4</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | <u>£ 4</u> | <u>£ 4</u> |

For the financial year ended 30th September 1996, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Approved by the board: 6th June 1997

Signed on behalf of the board of directors



Director



Director

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1996

1. ACCOUNTING POLICIES**a) Basis of accounting**

The accounts have been prepared under the historical cost convention.

2. OPERATING RESULT

The activities of the company are funded by the members, and the company therefore makes neither a profit nor a loss.

All of the transactions of the company are undertaken by its managing agents on trust for the company.

3. DIVIDENDS

The directors do not recommend the payment of a dividend.

4. INVESTMENTS

The company owns the freehold interest in 170 Sutherland Avenue, London, W9. The cost of the freehold interest is £1 (1995 - £1).

The freehold interest carries a right to a nominal rent charge plus a variable rent charge. No rent charge was receivable in respect of the year.

5. CALLED UP SHARE CAPITAL

| | <u>1996</u> | <u>1995</u> |
|------------------------------------|-------------|-------------|
| Authorised | | |
| 4 ordinary shares of £1 each | £ <u>4</u> | £ <u>4</u> |
| Allotted, called up and fully paid | | |
| 4 ordinary shares of £1 each | £ <u>4</u> | £ <u>4</u> |