

REGISTERED NUMBER: 01953936 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Advini UK Limited

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for the Year Ended 31 December 2016

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DIRECTOR: M Macia

SECRETARY: Pramex International Ltd

REGISTERED OFFICE: c/o Pramex International Ltd
11 Old Jewry
8th Floor South
London
EC2R 8DU

REGISTERED NUMBER: 01953936 (England and Wales)

AUDITORS: Fitzgerald Cole & Co. Ltd
Chartered Certified Accountants
and Statutory Auditor
1st Floor Holborn Gate
330 High Holborn
London
WC1V 7QT

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	4	603,920	604,730
Cash in hand		<u>25,547</u>	<u>17,922</u>
		629,467	622,652
CREDITORS			
Amounts falling due within one year	5	<u>124,730</u>	<u>125,744</u>
NET CURRENT ASSETS		<u>504,737</u>	<u>496,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>504,737</u>	<u>496,908</u>
CAPITAL AND RESERVES			
Called up share capital	6	80,000	80,000
Retained earnings		<u>424,737</u>	<u>416,908</u>
SHAREHOLDERS' FUNDS		<u>504,737</u>	<u>496,908</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

M Macia - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Advini UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and amounts are rounded to the nearest £.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company is a 100% subsidiary of Advini SA.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The company is dependent upon the continued financial support of its parent company which has undertaken to financially support the company for the next 12 months and for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	602,487	602,799
Other debtors	720	720
VAT	713	1,211
	<u>603,920</u>	<u>604,730</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	11,827	13,181
Tax	104,409	106,861
Social security and other taxes	3,665	1,287
Other creditors	-	715
Accruals and deferred income	4,829	3,700
	<u>124,730</u>	<u>125,744</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.16	31.12.15
Number:	Class:		£	£
80,000	Ordinary shares	£1	<u>80,000</u>	<u>80,000</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Fitzgerald Cole (Senior Statutory Auditor)
for and on behalf of Fitzgerald Cole & Co. Ltd

8. ULTIMATE CONTROLLING PARTY

ADVINI SA, incorporated in France is regarded by the directors as being the company's ultimate parent company and controlling party. The company is a 100% subsidiary of ADVINI SA. The registered office of ADVINI SA is at L'Enclos, 34 725 Saint Feliz de Lodez, France.

ADVINI SA prepared group financial statements and copies can be obtained from its registered office.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.