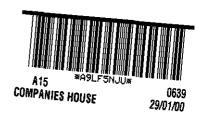


# ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1999

- Ref. 1953649 -



#### REPORT OF THE DIRECTOR

The director presents his reports for the year ended 31st March 1999.

#### **DIRECTOR' RESPONSIBILITIES**

The director has taken advantage of the Companies Act 1985 section 249A(1) in not having these accounts audited.

The director confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records, which comply with section 221 of the Companies Act 1985.

The director acknowledges his responsibilities for preparing accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirement of this act relating to account, so far as applicable to this company.

In preparing the accounts, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made.

The director is also responsible for maintaining adequate accounting records for the safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

#### RESULT AND REVIEW OF THE BUSINESS

The company has expanded its activities during the year to include:

- · Computer consultancy services,
- Recruitment services,
- Operation & Support services,
- · Harware/Software sales.

The trading profit on ordinary activities before taxation amounted to £ 446,022. During the year dividends of £ 2,753.00 per share have been paid.

The director considers that the level of activities during the reporting year was satisfactory and in his opinion the future prospects are excellent. The company will carry on to expand but only when/where it is prudent to do so.

#### **DIRECTOR AND HIS INTEREST**

The director in office throughout the year and his interest in the Share Capital of the company as follows:

P.C. TRAPIER

31.3.99 99

31.3.98 99

BY ORDER OF THE BOARD

Mrs. J. TRAPIER SECRETARY

. Anril 1000

J.C. Trapier

Dated

#### BALANCE SHEET AS AT 31ST MARCH

1999

	Notes		<u>1999</u>		1998
FIXED ASSETS	2		1,014		631
OUDDENT ACCETS					
CURRENT ASSETS  Cash at Bank & at Hand		17,621		25,146	
Debtors	3	54,847		337	
	•	proof does to be a part of the		Stelle beider mein meine geste spete.	
		72,468		25,483	
onenirono.					
CREDITORS	4	72,790		24 059	
	4	IZ,IBU		21,958	
			-322		3,525
			DATE 1904 Series drein menn akens protes gates dates haves menn		man man water man force over
TOTAL ASSETS LESS CURRENT L	<u>ABILITIES</u>		693		4,156
			d) with a larmen measure speedy possible and the speed		water carps' Bibbl Bubbs weeks sear-t
CAPITAL AND RESERVES					
Called Up Share Capital	5		100		100
Profit & Loss Account			593		4 056
From & Loss Account			293		4,056
			693		4,156
			0300 Paring Paring Minus Minus Armer. Peper Supra panis Minus Armer Edwid		MINES BATHE MADE THERE WEFT THEFT.

- \* The director has taken advantage of the Companies Act 1985 section 249A(1) in not having these accounts audited.
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- \* The director acknowledges his responsibilities for preparing accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this act relating to account, so far as applicable to this company.

Approved by the Board on

DIRECTOR DIRECTOR

#### **PROFIT & LOSS ACCOUNT**

#### FOR THE YEAR ENDED 31ST MARCH

1999

Notes 1999 1998 6 362,606 232,646 **TURNOVER** ADMINISTRATIVE EXPENSES 95,544 31,691 7 267,062 200,955 **OPERATING PROFIT** 7.691 BANK INTEREST RECEIVABLE 381 THE STAN PARK STAN SERVE STAN DOME NOW BUT THE THE BUT 274,753 201,336 **INTEREST PAYABLE PROFIT ON ORDINARY ACTIVITIES** being menes means males friend beider menes means makes group (1990 (1990)) NAME AND ADDRESS OF PERSONS ASSESSED. 274,753 201,336 **Before Taxation** 9 57,976 **TAXATION** 42,463 **PROFIT ON ORDINARY ACTIVITIES** na pro-protect delical Delical Spages and assure names, profess Delical Hill Spages protect 1100 BIS 844 \$500 1000 NM **After Taxation** 216,777 158,874 **DIVIDEND PAID** 220,240 151,000 game morel blow blood game most; man more batte killed page page. Died Mine man miest beite blite felbe -3,463 7,874 **BALANCE BROUGHT FORWARD** 4,056 -3.817British British Britin British British British British British British British British ELECT STORY (1995 SECTE **BALANCE CARRIED FORWARD** 593 4,056

#### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1999

#### 1. ACCOUNTING POLICIES

- a The accounts are prepared under the historical cost conventions.
- **b** Turnover represents the invoiced value of good and services provided by the company, excluding Value Added Tax.
- c Depreciation is provided on all tangible fixed assets at 25% calculated to write off the cost of each asset over its estimated useful life.

#### 2. FIXED ASSETS

	Motor Vehicles	Office Equipment	Total
COST	Mark to the the three law and the first first first	nice 2 of 100 and page tree was large and have also have	Strictions removes pass major yell \$5000000 field \$60 km street
At 31/03/98	0	7,812	7,812
Additions	0	3,115	3,115
Disposals	0		0
	MCA, 1000 SHOT (\$1-45 OC) 5500	name or but the LMVs.	amino per late (M.) 4+4 (M.).
At 31/03/99	0	10,927	10,927
DEPRECIATION			
At 31/03/98	0	7,181	7,181
Charge for period	0	2,732	2,732
Disposals	0		0
	Мудууруу дагуалуш гигин	am hinh del 1900 del 1901 has	and forward besides to extend to
At 31/03/99	0	9,913	9,913
NET BOOK VALUE			
At 31/03/98	0	631	631
	When samp apply Stock March Stock cares	SMAPA (MARIN) parmy—councy probat SMAPA (MARIA MARIN MARIN) propert Santill Santill MARIA MARIN MARIN (MARIN MARIN MARIN MARIA	School Manni awasa alifest to tok tok on books Shooks Manni awasa metan matang tagan galasa.
At 31/03/99	0	1,014	1,014
	manus mater father, appeal passes passes and ma	m 1000 Delila paman manun marin Barbis Deliya. pamin mering manun manun delila belah Belan	groot photo and 14 Maria special device benefit

#### 3. DEBTORS

	1999	1998
Trade debtors	54,515	0
Other Debtors	217	317
Prepayments	115	20
	paper power being paper paper bases bases.	District District gas as secured aboved to his District gas assess to his control to again
	54.847	337

NOTES TO THE ACCOUNTS	FOR THE YEAR ENDED 31:	ST MARCH 19	199

4. CREDITORS	1999	<u>1998</u>
Amount falling due within one year		
Bank Overdraft	0	0
Corporation Tax	2,647	2,437
Other Taxation and Social Security	66,923	19,008
Other Creditors	3,220	513
	Solds, rance makes, global hallon rance parts name-passed paper dance makes	These supplement ment before being the No.
	72,790	21,958

#### 5. SHARE CAPITAL

AUTHORISED - Ordinary Shares of £ 1.00 each				
	£	100	£	100
ISSUED AND FULLY PAID - Ordinary Shares of £	1.00 eac	<u>h</u>		
	£	100	£.	100

#### 6. TURNOVER

The Turnover for the period attibutable to the principal acitivity of the company arose fully within the United Kingdom.

#### 7. OPERATING PROFIT

This is stated after charging:	<u>1999</u>	1998
Depreciation	2,732	1,953
	State expert behalf blank grave exist: Supple server belalf 1544 space exists:	names trans model Brigh baggar mand, passes serve model Brigh, passes mand
	2,732	1,953

#### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH

1999

3

8. DIRECTOR AN	<u>D STAFF</u>	<u>1999</u>	<u>1998</u>
(a)	Director's emoluments  Management Remuneration	7,800	8,000
(b)	Staff numbers and cost (including o	lirectors)	
` '	Wages and Salaries	67,124	16,411
	Social Security Costs	5,648	650
	Pension Contributions	8,000	7,332
		British Salati (maran atawa 1864) Pilita- British Salati (maran atawa 1864) Pilita-	Profes and N. Bridge, and all and experience of the State
		80,772	24,393
The ave was as f	rage weekly number of employees dur ollows:	ing the period	

#### 9. TAXATION

Based on the result for the year:

UK Corporation Tax at 21%	1997/1998		42,463
UK Corporation Tax at 21%	1998/1999	57,976	
		Many mand man man part school	ningen meine marier deute bereit bereit. bereit
		57,976	42,463

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#### 10. CAPITAL COMMITMENTS AND CONTIGENT LIABILITIES

Office and Management

As at 31st March 1999

there were no outstanding Capital Commitments or contigent liabilities.