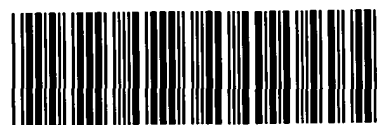


Unaudited Financial Statements for the Year Ended 31 March 2023

for

GLAMGRACE LIMITED

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GLAMGRACE LIMITED

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for the Year Ended 31 March 2023

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GLAMGRACE LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

N R Mann
M M Myles

SECRETARY:

REGISTERED OFFICE:

1 Upper Bayton Farm Barns
Bayton
Clows top
Nr Kidderminster
Worcestershire
DY14 9NZ

REGISTERED NUMBER:

01951930 (England and Wales)

GLAMGRACE LIMITED (Registered number: 01951930)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		371		494
CURRENT ASSETS					
Debtors	5	116		15,157	
Cash at bank		13,601		96,038	
		<u>13,717</u>		<u>111,195</u>	
CREDITORS					
Amounts falling due within one year	6	3,644		72,801	
NET CURRENT ASSETS			<u>10,073</u>		<u>38,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,444		38,888
PROVISIONS FOR LIABILITIES			<u>70</u>		<u>94</u>
NET ASSETS			<u><u>10,374</u></u>		<u><u>38,794</u></u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			10,172		38,592
			<u>10,374</u>		<u>38,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GLAMGRACE LIMITED (Registered number: 01951930)


Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st September 2023 and were signed on its behalf by:


.....
N R Mann - Director

The notes form part of these financial statements

GLAMGRACE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

GLAMGRACE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

GLAMGRACE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	25,411
DEPRECIATION	
At 1 April 2022	24,917
Charge for year	123
At 31 March 2023	25,040
NET BOOK VALUE	
At 31 March 2023	371
At 31 March 2022	494

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	78	15,120
Other debtors	38	37
	<u>116</u>	<u>15,157</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	-	20,843
Other creditors	3,644	51,958
	<u>3,644</u>	<u>72,801</u>