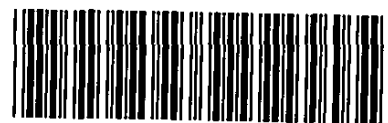


**Registered number**  
**01951699**

**Abbots Vale Management  
Company Limited**  
**Report and Unaudited Accounts**  
**for the year ended**  
**25 March 2012**

**Saxby & Sinden Limited**  
**Chartered Accountants**  
**18 High Street**  
**Budleigh Salterton**  
**Devon**  
**EX9 6LQ**

WEDNESDAY



A26      \*A1FCXBOH\*      15/08/2012      #253  
COMPANIES HOUSE

**Abbots Vale Management Company Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Income and expenditure account	4
Balance sheet	5
Notes to the accounts	6

**The following pages do not form part of the statutory financial statements**

Income and expenditure account	8
Schedule to the income and expenditure account	9

## **Abbots Vale Management Company Limited Company Information**

<b>Directors</b>	R J Miles S E Palmer K Price M R Risdon C L C Rodney
<b>Secretary</b>	P W Muzzlewhite
<b>Accountants</b>	Saxby & Sinden Limited 18 High Street Budleigh Salterton Devon EX9 6LQ
<b>Registered office</b>	20 Queen Street Exeter Devon EX4 3SN
<b>Registered number</b>	01951699

**Abbots Vale Management Company Limited**

**Registered number: 01951699**

**Directors' Report**

The directors present their report and accounts for the year ended 25 March 2012

**Principal activities**

The company's principal activity during the year continued to be the management and maintenance of a block of flats at Ripon Close, Exwick, Exeter, Devon

**Directors**

The following persons served as directors during the year

R J Miles  
S E Palmer  
K Price  
M R Risdon  
C L C Rodney


**Third party indemnity provisions**

In order to protect their potential personal liability, the directors have taken out cover under a directors' indemnity insurance policy

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on **08 08 12** and signed by its order



P W Muzzlewhite  
Secretary

## **Abbots Vale Management Company Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Abbots Vale Management Company Limited for the year ended 25 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbots Vale Management Company Limited for the year ended 25 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abbots Vale Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2008. Our work has been undertaken solely to prepare for your approval the accounts of Abbots Vale Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Abbots Vale Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbots Vale Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbots Vale Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbots Vale Management Company Limited. You consider that Abbots Vale Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbots Vale Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Saxby & Sinden Limited  
Chartered Accountants  
18 High Street  
Budleigh Salterton  
Devon  
EX9 6LQ

Date 10<sup>th</sup> April 2012

**Abbots Vale Management Company Limited**  
**Income and Expenditure Account**  
**for the year ended 25 March 2012**

	Notes	2012 £	2011 £
Income		4,000	4,000
Administrative expenses		(2,210)	(3,645)
<b>Operating surplus</b>		<u>1,790</u>	<u>355</u>
<b>Surplus on ordinary activities before taxation</b>		<u>1,790</u>	<u>355</u>
Tax on surplus on ordinary activities		-	-
<b>Surplus for the financial year</b>		<u>1,790</u>	<u>355</u>

**Abbots Vale Management Company Limited**  
**Balance Sheet**  
**as at 25 March 2012**

	Notes	2012 £	2011 £
<b>Current assets</b>			
Debtors	4	1,959	1,708
Cash at bank and in hand		<u>4,058</u>	<u>2,595</u>
		6,017	4,303
<b>Creditors amounts falling due within one year</b>	5	(983)	(1,059)
<b>Net current assets</b>		<u>5,034</u>	<u>3,244</u>
<b>Net assets</b>		<u>5,034</u>	<u>3,244</u>
<b>Capital and reserves</b>			
Called up share capital	6	8	8
Income and expenditure account	7	5,026	3,236
<b>Shareholders' funds</b>		<u>5,034</u>	<u>3,244</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the board on 08 08 12

*M R. Risdon*  
M R Risdon  
Director

**Abbots Vale Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 25 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Income***

The company's income represents the contributions received from flat owners during the year

**2 Tax on surplus/(deficit) on ordinary activities**

The company is currently being treated as "dormant" for tax purposes. Therefore, there is no tax charge for the year

**3 Freehold buildings**

The company owns the freehold interest of the block of flats at Ripon Close, Exwick, Exeter, Devon. The freehold was transferred to the company for a purchase price of £Nil by the original developers

<b>4 Debtors</b>	<b>2012 £</b>	<b>2011 £</b>
Prepayments	966	881
Maintenance contributions	993	827
	<u>1,959</u>	<u>1,708</u>

<b>5 Creditors amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Accountancy and management fee accruals	<u>983</u>	<u>1,059</u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	8	<u>8</u>	<u>8</u>

<b>7 Income and expenditure account</b>	<b>2012 £</b>
At 26 March 2011	3,236
Surplus for the year	1,790
	<u>5,026</u>
At 25 March 2012	



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**Abbots Vale Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 25 March 2012**

**8 Ultimate controlling party**

The company is controlled by the leaseholders who as members have appointed directors to act on their behalf. Each of the leaseholders is allocated one share. Therefore, no individual or group of shareholders has control of the company.