

**Registered number
1951699**

Abbots Vale Management Company Limited

Report and Unaudited Accounts

**for the year ended
25 March 2011**



**Saxby & Sinden Limited
Chartered Accountants
18 High Street
Budleigh Salterton
Devon
EX9 6LQ**

Abbots Vale Management Company Limited
Report and accounts
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Abbots Vale Management Company Limited
Company Information

Directors	R J Miles S E Palmer K Price M R Risdon C L C Rodney
Secretary	P W Muzzlewhite
Accountants	Saxby & Sinden Limited 18 High Street Budleigh Salterton Devon EX9 6LQ
Registered office	20 Queen Street Exeter Devon EX4 3SN
Registered number	1951699

Abbots Vale Management Company Limited

Registered number: 1951699

Directors' Report

The directors present their report and accounts for the year ended 25 March 2011

Principal activities

The company's principal activity during the year continued to be the management and maintenance of a block of flats at Ripon Close, Exwick, Exeter, Devon

Directors

The following persons served as directors during the year

R J Miles
S E Palmer
K Price
M R Risdon
C L C Rodney

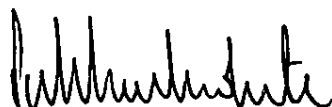
Third party indemnity provisions

In order to protect their potential personal liability, the directors have taken out cover under a directors' indemnity insurance policy

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 07.09.11 and signed by its order



P W Muzzlewhite
Secretary

Abbots Vale Management Company Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Abbots Vale Management Company Limited for the year ended 25 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbots Vale Management Company Limited for the year ended 25 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbots Vale Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2008. Our work has been undertaken solely to prepare for your approval the accounts of Abbots Vale Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Abbots Vale Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbots Vale Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbots Vale Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbots Vale Management Company Limited. You consider that Abbots Vale Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbots Vale Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Saxby & Sinden Limited
Chartered Accountants
18 High Street
Budleigh Salterton
Devon
EX9 6LQ

Date

9th September 2011

Abbots Vale Management Company Limited
Income and Expenditure Account
for the year ended 25 March 2011

	Notes	2011 £	2010 £
Income		4,000	4,000
Administrative expenses		(3,645)	(3,057)
Operating surplus		<u>355</u>	<u>943</u>
Surplus on ordinary activities before taxation		<u>355</u>	<u>943</u>
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		<u>355</u>	<u>943</u>

Abbots Vale Management Company Limited
Balance Sheet
as at 25 March 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	4	1,708	1,903
Cash at bank and in hand		<u>2,595</u>	<u>1,889</u>
		4,303	3,792
Creditors: amounts falling due within one year	5	(1,059)	(903)
Net current assets		<u>3,244</u>	<u>2,889</u>
Net assets		<u>3,244</u>	<u>2,889</u>
Capital and reserves			
Called up share capital	6	8	8
Income and expenditure account	7	3,236	2,881
Shareholders' funds		<u>3,244</u>	<u>2,889</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the board on 07 09.11

M R. Risdon
M R Risdon
Director

Abbots Vale Management Company Limited
Notes to the Accounts
for the year ended 25 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's income represents the contributions received from flat owners during the year

2 Tax on surplus/(deficit) on ordinary activities

The company is currently being treated as "dormant" for tax purposes. Therefore, there is no tax charge for the year.

3 Freehold buildings

The company owns the freehold interest of the block of flats at Ripon Close, Exwick, Exeter, Devon. The freehold was transferred to the company for a purchase price of £Nil by the original developers.

4 Debtors	2011 £	2010 £
Other debtors	<u>1,708</u>	<u>1,903</u>

5 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	<u>1,059</u>	<u>903</u>

6 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	8	<u>8</u>	<u>8</u>

7 Income and expenditure account	2011 £
At 26 March 2010	2,881
Surplus for the year	355
At 25 March 2011	<u>3,236</u>

Abbots Vale Management Company Limited
Notes to the Accounts
for the year ended 25 March 2011

8 Ultimate controlling party

The company is controlled by the leaseholders who as members have appointed directors to act on their behalf. Each of the leaseholders is allocated one share. Therefore, no individual or group of shareholders has control of the company.