
SAL UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

SAL UK LIMITED
REGISTERED NUMBER: 01950057

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		104,784	107,349
CURRENT ASSETS				
Stocks		135,000		90,500
Debtors		64,422		81,821
Cash at bank		16,601		40,702
		<u>216,023</u>		<u>213,023</u>
CREDITORS: amounts falling due within one year		<u>(200,415)</u>		<u>(193,884)</u>
NET CURRENT ASSETS			<u>15,608</u>	<u>19,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,392</u>	<u>126,488</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>120,292</u>	<u>126,388</u>
SHAREHOLDERS' FUNDS			<u>120,392</u>	<u>126,488</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2016.

Mr A Lolavar
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% Straight line
S/Term Leasehold Property	-	10% Reducing balance
Plant & machinery	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures & fittings	-	15% Reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	261,805
Disposals	<u>(14,949)</u>
At 31 May 2015	<u>246,856</u>
Depreciation	
At 1 June 2014	154,456
Charge for the Year	2,218
On disposals	<u>(14,602)</u>
At 31 May 2015	<u>142,072</u>
Net book value	
At 31 May 2015	<u><u>104,784</u></u>
At 31 May 2014	<u><u>107,349</u></u>

SAL UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.