

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Sal UK Limited

WEDNESDAY



A23HRS3I

A46

02/03/2011

39

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

Mr A Lolavar
Mrs E A Lolavar

SECRETARY:

Mr A Lolavar

REGISTERED OFFICE:

2 Gregor Mews
Langton Way
Blackheath
London
SE3 7JX

REGISTERED NUMBER:

01950057 (England and Wales)

ACCOUNTANTS:

Levett Charles & Co (Blackheath)
237 Westcombe Hill
Blackheath
London
SE3 7DW

Abbreviated Balance Sheet

31 May 2010

	Notes	31.5.10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		115,920		119,015
CURRENT ASSETS					
Stocks		50,000		120,000	
Debtors		501,924		43,140	
Cash at bank and in hand		90,733		157,838	
		<u>642,657</u>		<u>320,978</u>	
CREDITORS					
Amounts falling due within one year		<u>683,950</u>		<u>365,990</u>	
NET CURRENT LIABILITIES			<u>(41,293)</u>		<u>(45,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,627</u>		<u>74,003</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>74,527</u>		<u>73,903</u>
SHAREHOLDERS' FUNDS			<u>74,627</u>		<u>74,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 January 2011 and were signed on its behalf by



Mr A Lolavar - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 1% on cost
Short leasehold	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	258,501
DEPRECIATION	
At 1 June 2009	139,486
Charge for year	3,095
At 31 May 2010	142,581
NET BOOK VALUE	
At 31 May 2010	115,920
At 31 May 2009	119,015

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.5.10 £ 100	31.5.09 £ 100
100	Ordinary		100	100