

REGISTERED NUMBER: 1950057 (England and Wales)

Abbreviated Unaudited Accounts  
for the Period 1 September 2007 to 31 May 2008  
for  
Sal UK Limited

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COMPANIES HOUSE

Sal UK Limited

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for the Period 1 September 2007 to 31 May 2008

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Sal UK Limited

Company Information  
for the Period 1 September 2007 to 31 May 2008

**DIRECTORS:**

Mr A Lolavar  
Mrs E A Lolavar

**SECRETARY:**

Mr A Lolavar

**REGISTERED OFFICE:**

2 Gregor Mews  
Langton Way  
Blackheath  
London  
SE3 7JX

**REGISTERED NUMBER:**

1950057 (England and Wales)

**ACCOUNTANTS:**

Levett Charles & Co (Blackheath)  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

Sal UK Limited

Abbreviated Balance Sheet  
31 May 2008

	Notes	31.5.08 £	£	31.8.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		121,047		123,640
<b>CURRENT ASSETS</b>					
Stocks		79,778		44,000	
Debtors		240,386		407,305	
Cash at bank and in hand		118,055		62,437	
		<u>438,219</u>		<u>513,742</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>478,555</u>		<u>593,986</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,336)</u>		<u>(80,244)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>80,711</u>		<u>43,396</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>80,611</u>		<u>43,296</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,711</u>		<u>43,396</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2009 and were signed on its behalf by:



Mr A Lolavar - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 September 2007 to 31 May 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Short leasehold	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2007 and 31 May 2008	<b>257,001</b>
<b>DEPRECIATION</b>	
At 1 September 2007	<b>133,361</b>
Charge for period	<b>2,593</b>
At 31 May 2008	<b>135,954</b>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<b>121,047</b>
At 31 August 2007	<b>123,640</b>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.08 £	31.8.07 £
100	Ordinary	£1	<b>100</b>	<b>100</b>