

REGISTERED NUMBER 1950057 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Sal UK Limited



Sal UK Limited

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for the Year Ended 31 August 2007

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Sal UK Limited

Company Information
for the Year Ended 31 August 2007

DIRECTORS:

Mr A Lolavar
Mrs E A Lolavar

SECRETARY:

Mr A Lolavar

REGISTERED OFFICE:

2 Gregor Mews
Langton Way
Blackheath
London
SE3 7JX

REGISTERED NUMBER:

1950057 (England and Wales)

ACCOUNTANTS:

Levett Charles & Co (Blackheath)
237 Westcombe Hill
Blackheath
London
SE3 7DW

Sal UK Limited

Abbreviated Balance Sheet

31 August 2007

	Notes	31.8.07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		123,640		127,607
CURRENT ASSETS					
Stocks		44,000		27,000	
Debtors		407,305		79,720	
Cash at bank and in hand		62,437		76,334	
		<u>513,742</u>		<u>183,054</u>	
CREDITORS					
Amounts falling due within one year		<u>593,986</u>		<u>303,985</u>	
NET CURRENT LIABILITIES			<u>(80,244)</u>		<u>(120,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,396</u>		<u>6,676</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>43,296</u>		<u>6,576</u>
SHAREHOLDERS' FUNDS			<u>43,396</u>		<u>6,676</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2008 and were signed on its behalf by



Mr A Lolavar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 1% on cost
Short leasehold	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	<u>257,001</u>
DEPRECIATION	
At 1 September 2006	<u>129,394</u>
Charge for year	<u>3,967</u>
At 31 August 2007	<u>133,361</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>123,640</u></u>
At 31 August 2006	<u><u>127,607</u></u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.8.07 £	31 8 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>