

REGISTERED NUMBER: 1950057 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

Sal UK Limited



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for the Year Ended 31 August 2002

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Sal UK Limited

Company Information  
for the Year Ended 31 August 2002

**DIRECTORS:**

Mr A Lolavar  
Mrs E A Lolavar

**SECRETARY:**

Mr A Lolavar

**REGISTERED OFFICE:**

2 Gregor Mews  
Langton Way  
Blackheath  
LONDON  
SE3 7JX

**REGISTERED NUMBER:**

1950057 (England and Wales)

**ACCOUNTANTS:**

LEVETT CHARLES & CO (BLACKHEATH)  
Chartered Accountants  
237 Westcombe Hill  
Blackheath  
London SE3 7DW

Sal UK Limited

Abbreviated Balance Sheet  
31 August 2002

	Notes	31.8.02		31.8.01	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		150,683		150,132
<b>CURRENT ASSETS:</b>					
Stocks		21,475		14,212	
Debtors		198,864		320,527	
Cash at bank and in hand		199,847		220,773	
		420,186		555,512	
<b>CREDITORS:</b> Amounts falling due within one year		519,331		655,990	
<b>NET CURRENT LIABILITIES:</b>			(99,145)		(100,478)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			51,538		49,654
<b>CREDITORS:</b> Amounts falling due after more than one year			12,475		13,023
			<u>£39,063</u>		<u>£36,631</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			38,963		36,531
<b>SHAREHOLDERS' FUNDS:</b>			<u>£39,063</u>		<u>£36,631</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sal UK Limited

Abbreviated Balance Sheet

31 August 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr A Lolavar - DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 September 2001	256,220
Additions	10,284
Disposals	(10,595)
	<hr/>
At 31 August 2002	255,909
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2001	106,088
Charge for year	9,268
Eliminated on disposals	(10,130)
	<hr/>
At 31 August 2002	105,226
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2002	150,683
	<hr/>
At 31 August 2001	150,132
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>