

REGISTERED NUMBER: 1950057 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2003

for

Sal UK Limited



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for the Year Ended 31 August 2003

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Sal UK Limited

Company Information
for the Year Ended 31 August 2003

DIRECTORS:

Mr A Lolavar
Mrs E A Lolavar

SECRETARY:

Mr A Lolavar

REGISTERED OFFICE:

2 Gregor Mews
Langton Way
Blackheath
LONDON
SE3 7JX

REGISTERED NUMBER:

1950057 (England and Wales)

ACCOUNTANTS:

LEVETT CHARLES & CO (BLACKHEATH)
Chartered Accountants
237 Westcombe Hill
Blackheath
London SE3 7DW

Sal UK Limited

Abbreviated Balance Sheet
31 August 2003

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		143,117		150,683
CURRENT ASSETS:					
Stocks		32,772		21,475	
Debtors		88,988		198,864	
Cash at bank and in hand		151,437		199,847	
		273,197		420,186	
CREDITORS: Amounts falling due within one year		388,300		519,331	
NET CURRENT LIABILITIES:			(115,103)		(99,145)
TOTAL ASSETS LESS CURRENT LIABILITIES:			28,014		51,538
CREDITORS: Amounts falling due after more than one year			12,475		12,475
			£15,539		£39,063
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			15,439		38,963
SHAREHOLDERS' FUNDS:			£15,539		£39,063

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Sal UK Limited

Abbreviated Balance Sheet

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Mr A Lolavar - Director

Approved by the Board on ...25/3/04.....

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2002 and 31 August 2003	255,909
DEPRECIATION:	
At 1 September 2002	105,226
Charge for year	7,566
At 31 August 2003	112,792
NET BOOK VALUE:	
At 31 August 2003	143,117
At 31 August 2002	150,683

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
100	Ordinary	£1	100	100