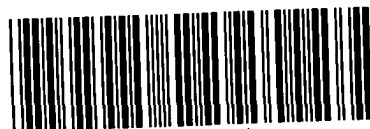


**Company Number: 1949768**

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2018**

SATURDAY



\*A8EGTSVT\*

A26

21/09/2019

#328

COMPANIES HOUSE

**H M C Associates  
Chartered Accountants**

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED  
COMPANY INFORMATION**

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**REGISTERED NUMBER**

1949768

**REGISTERED OFFICE**

83 Alma Road  
Clifton  
Bristol  
Somerset  
BS8 2DA

**TRUSTEE DIRECTORS**

D J Bullocke  
K G Farnham  
W G Gater  
M P Smith  
T Thorne  
G Guiver

**COMPANY SECRETARY**

P C L Hodge

**ACCOUNTANTS**

H M C Associates  
Chartered Accountants  
9 Guipavas Road  
Callington  
Cornwall  
PL17 7PL

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED  
REPORT OF THE TRUSTEE DIRECTORS**

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**Financial Statements**

The Trustee Directors presents their report and Financial Statements for the year ended 31 December 2018

**Principal Activities and Developments**

The principal activity of the Company in the year under review was that of raising funds which will be used to provide assistance with finance, equipment, materials and technology to relieve sickness and handicap and to assist the disabled and infirm within the South West Region of the Federation of Master Builders.

**Distribution**

The following grants were made during the period under review

All Hallows Church	£100
Bristol Childrens Hospital	£100
Breathe Magic	£2,750

**Trustee Directors**

The Trustee Directors who have served during the year were as follows;

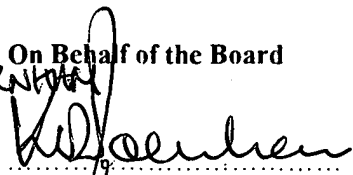
D J Bullocke  
K G Farnham  
W F Gater  
M Smith  
T Thorn  
G Guiver

In accordance with the Articles of Association T Thorn and G Guiver will retire at the forthcoming Annual General Meeting, and being eligible, will stand for re-election.

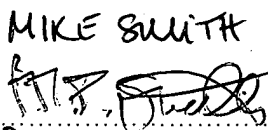
**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On Behalf of the Board

KEN FARNHAM  


Trustee Director

MIKE SMITH  


Trustee Director

Dated: 17/9/2019

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
<b>INCOME AND EXPENDITURE</b>	3		
<b>INCOMING RESOURCES</b>			
Payroll Giving		-	15
Deferred Consideration	4	37,083	583
Other		-	-
COIF Interest	5	3	1
<b>Total Incoming Resources</b>		<u>37,086</u>	<u>599</u>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure			
Grants Payable:-	6	2,650	2,750
Other Expenditure:-			
Management and Administration		275	275
<b>Total Resources Expended</b>		<u>2,925</u>	<u>3,025</u>
<b>Net Incoming [Outgoing] Resources for the year</b>		<u>34,161</u>	<u>(2,426)</u>
<b>STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</b>			
Net Income [expenditure] for the year		<u>34,161</u>	<u>(2,426)</u>
<b>Net Movement of Funds</b>		<u>34,161</u>	<u>(2,426)</u>
<b>Balance Brought Forward at 1 January 2018</b>		<u>3,105</u>	<u>5,531</u>
<b>Balances Carried Forward at 31 December 2018</b>		<u>£ 37,266</u>	<u>£ 3,105</u>

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED  
BALANCE SHEET  
31 DECEMBER 2018**

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
<b>CURRENT ASSETS</b>			
Debtors	7	-	-
Cash at Bank		38,091	3,930
		<u>38,091</u>	<u>3,930</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within One Year	8	825	825
<b>NET CURRENT ASSETS</b>		37,266	3,105
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£37,266</u>	<u>£3,105</u>
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		37,266	3,105
		<u>£37,266</u>	<u>£3,105</u>

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.


**Directors responsibilities**

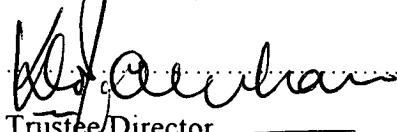
- The members have not required the company to obtain an audit of its accounts for the period under review in accordance with section 474; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The accounts were approved by the board on the date shown below, and signed on its behalf by:

MIKE SMITH   
Trustee/Director

 DAVID BULLOCKE  
Trustee/Director

LEN   
Trustee/Director

Trustee/Director

Approved by the Board on: 17 / 9 / 2019

The notes form part of these financial statements

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. (effective April 2008) and include the results of the company's operations which are described in the Trustee Directors Report and all of which are continuing.

**2. TURNOVER**

Turnover and profit before taxation are attributable to the one principal activity of the company.

**3. INCOME AND DONATIONS**

All income and donations are unrestricted. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of this charity

**4. DEFERRED CONSIDERATION**

Deferred Consideration income relates to an agreement between the Charity and Charitable Giving Limited in which the sum of £50,000 would be paid in monthly instalments [based on Bank of England base rate] for 15 years with a final payment of any balance left outstanding in 2024.

In March 2018 it was agreed that Charitable Giving Limited would make a payment of £37,000 in full and final settlement of the outstanding sum under the earlier agreement and this amount is included in these accounts

**5. INTEREST RECEIVABLE**

	<u>2018</u>	<u>2017</u>
Bank and COIF interest	£3	£2

**DISTRIBUTIONS**

Distributions of Reserves	<u>£2,650</u>	<u>£2,750</u>
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**7. DEBTORS - Amounts falling due within one year**

Prepayments and Accrued Income	<u>-</u>	<u>-</u>
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**8. CREDITORS - Amounts falling due within one year**

Accrued Expenses	<u>£825</u>	<u>£825</u>
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**9 OTHER INFORMATION**

Federation of Master Builders [South West Region] Charity Fund Limited is private company limited by shares and incorporated in England.

**FEDERATION OF MASTER BUILDERS  
(SOUTH WEST REGION) CHARITY FUND LIMITED  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>2018</b>		<b>2017</b>	
<b>INCOME</b>				
Deferred Consideration		37,083		583
Donations		-		15
COIF Account Interest		3		1
		<u>37,086</u>		<u>599</u>
<b>ADMINISTRATION EXPENSES</b>				
Postage, Stationery and Typing	-	-	-	-
Meeting Expenses	-	-	-	-
Registration Fees	-	-	-	-
Accountants Fees	275	275	275	275
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<u><u>£36,811</u></u>		<u><u>£324</u></u>