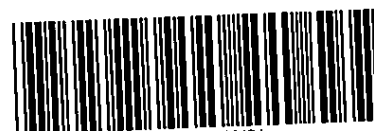


1949768

**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011**



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**H M C Associates
Chartered Accountants**

**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED**

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**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED
COMPANY INFORMATION**

REGISTERED NUMBER

1949768

REGISTERED OFFICE

83 Alma Road
Clifton
Bristol
Somerset
BS8 2DA

TRUSTEE DIRECTORS

D J Bullocke
W T D Croft
K G Farnham
W G Gater
W Matthews
R Willers

COMPANY SECRETARY

R Willers

ACCOUNTANTS

H M C Associates
Chartered Accountants
9 Guipavas Road
Callington
Cornwall
PL17 7PL

**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED
REPORT OF THE TRUSTEE DIRECTORS**

Financial Statements

The Trustee Directors presents their report and Financial Statements for the year ended 31 December 2011

Principal Activities and Developments

The principal activity of the Company in the year under review was that of raising funds which will be used to provide assistance with finance, equipment, materials and technology to relieve sickness and handicap and to assist the disabled and infirm within the South West Region of the Federation of Master Builders

Distribution

A grant of £41,000 was paid to South West Childrens Hospice

Trustee Directors

The Trustee Directors who have served during the year were as follows,

D J Bullocke
W T D Croft
K G Farnham
W F Gater
W Matthews
R Willers

In accordance with the Articles of Association R Willers will retire at the forthcoming Annual General Meeting, and being eligible, will stand for re-election

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice [United Kingdom Accounting Standards and applicable law]. The financial statements are required to give a true and fair view of the state of affairs of the company and the profit or loss of the company for the period. In preparing the financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

give a true and fair view of the state of affairs of the Company and of its profit or loss for that period. In preparing these Financial Statements the Directors are required to

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors' report is prepared in accordance with the exemptions available to small companies subject to the small companies regime within part 15 of the Companies Act 2006

On Behalf of the Board



R Willers - Secretary

Dated 25 / 7 / 12

**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS
TO THE TRUSTEE DIRECTORS OF FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED**

We have examined, without carrying out an audit, the accounts for the year ended 31 December 2011 set out on pages 5 to 8

Respective Responsibilities

As described on page 2 the Trustee Directors are responsible for the preparation of financial statements. It is our responsibility to examine the financial statements and based on our examination, to report our opinion, as set out below, to the members.

Base of Opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records are free from material misstatement.

Opinion

In our opinion

the accounts for the financial year in question are in agreement with the accounting records kept by the company under Section 386 of the Companies Act 2006 and having regard only to information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of section 396 of this Act so far as applicable to the company.

H M C Associates

H M C Associates
Chartered Accountants
9 Gupavas Road
Callington
Cornwall, PL17 7PL

Dated **28** / **12** / **2012**

**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
INCOME AND EXPENDITURE	3		
INCOMING RESOURCES			
Donations - Payroll Giving		46	46
Donations - Payroll Giving Interest		-	-
Donations - Charitable Giving		1,000	1,000
Donations - Other		562	185
COIF Interest	4	218	312
Total Incoming Resources		<u>1,826</u>	<u>1,543</u>
RESOURCES EXPENDED			
Direct charitable expenditure			
Grants Payable -	5	41,000	-
Other Expenditure - Management and Administration		<u>245</u>	<u>295</u>
Total Resources Expended		<u>41,245</u>	<u>295</u>
Net Incoming [Outgoing] Resources for the year		<u>(39,419)</u>	<u>1,248</u>
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES			
Net Income [expenditure] for the year		<u>(39,419)</u>	<u>1,248</u>
Net Movement of Funds		<u>(39,419)</u>	<u>1,248</u>
Balance Brought Forward at 1 January 2011		<u>40,790</u>	<u>39,542</u>
Balances Carried Forward at 31 December 2011		<u>£ 1,371</u>	<u>£ 40,790</u>

**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED
BALANCE SHEET
31 DECEMBER 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
CURRENT ASSETS			
Debtors	6	-	-
Cash at Bank		1,631	41,065
		<u>1,631</u>	<u>41,065</u>
CURRENT LIABILITIES			
Creditors Amounts falling due within One Year	7	260	275
NET CURRENT ASSETS		1,371	40,790
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£1,371</u>	<u>£40,790</u>
CAPITAL AND RESERVES			
Profit and Loss Account		1,371	40,790
		<u>£1,371</u>	<u>£40,790</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on the date shown below

N. H. CRILLERS Trustee Director

(D J Bullock) Trustee Director

D J Bullock

Approved by the Board on. 25 / 7 / 12.

The notes form part of these financial statements

**FEDERATION OF MASTER BUILDERS
(SOUTH WEST REGION) CHARITY FUND LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2011**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and include the results of the company's operations which are described in the Trustee Directors Report and all of which are continuing

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Turnover and profit before taxation are attributable to the one principal activity of the company.

3. INCOME AND DONATIONS

All income and donations are unrestricted. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of this charity.

4. INTEREST RECEIVABLE

	<u>2011</u>	<u>2010</u>
Bank and COIF interest	<u>£218</u>	<u>£312</u>

5. DISTRIBUTIONS

Distributions of Reserves	<u>£41,000</u>	<u>-</u>
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6. DEBTORS - Amounts falling due within one year
Prepayments and Accrued Income

<u>-</u>	<u>-</u>
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7 CREDITORS - Amounts falling due within one year
Accrued Expenses

<u>£260</u>	<u>£275</u>
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