

**REGISTERED NUMBER: 1948932 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1ST MAY 2007 TO 31ST MARCH 2008  
FOR  
CHELWORTH PROPERTIES (SWINDON) LIMITED  
PREVIOUSLY KNOWN AS GLEVUM TRANSPORT LIMITED**

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COMPANIES HOUSE

**CHELWORTH PROPERTIES (SWINDON) LIMITED**

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**FOR THE PERIOD 1ST MAY 2007 TO 31ST MARCH 2008**

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**CHELWORTH PROPERTIES (SWINDON) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST MAY 2007 TO 31ST MARCH 2008**

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**DIRECTOR:**

Mr M D Lindsey

**REGISTERED OFFICE:**

Chelworth Lodge  
Chelworth  
Cricklade  
SWINDON  
Wiltshire  
SN6 6HB

**REGISTERED NUMBER:**

1948932 (England and Wales)

**ACCOUNTANTS:**

Morris Owen  
Chartered Accountants  
43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**CHELWORTH PROPERTIES (SWINDON) LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>1,204,221</b>		1,276,030
<b>CURRENT ASSETS</b>					
Stocks		<b>11,893</b>		11,254	
Debtors		<b>417,992</b>		303,867	
Cash at bank		<u><b>70,635</b></u>		<u>119,127</u>	
		<b>500,520</b>		434,248	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u><b>649,710</b></u>		<u>228,211</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(149,190)</b></u>		<u>206,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,055,031</b>		1,482,067
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(341,811)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(13,320)</b></u>		<u>(16,504)</u>
<b>NET ASSETS</b>			<u><b>1,041,711</b></u>		<u>1,123,752</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>1,041,611</b></u>		<u>1,123,652</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,041,711</b></u>		<u>1,123,752</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2008

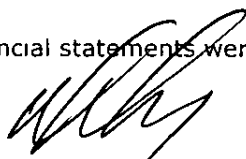
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th June 2008 and were signed by



Mr M D Lindsey - Director

The notes form part of these abbreviated accounts

**CHELWORTH PROPERTIES (SWINDON) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1ST MAY 2007 TO 31ST MARCH 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2%/10% straight line
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2007	<b>1,851,959</b>
Additions	<b>70,491</b>
Disposals	<b>(193,200)</b>
At 31st March 2008	<b><u>1,729,250</u></b>
<b>DEPRECIATION</b>	
At 1st May 2007	<b>575,929</b>
Charge for period	<b>102,520</b>
Eliminated on disposal	<b>(153,420)</b>
At 31st March 2008	<b><u>525,029</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2008	<b><u><u>1,204,221</u></u></b>
At 30th April 2007	<b><u><u>1,276,030</u></u></b>

**CHELWORTH PROPERTIES (SWINDON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1ST MAY 2007 TO 31ST MARCH 2008**

**3 CREDITORS**

The following secured debts are included within creditors

	<b>2008</b>	2007
	<b>£</b>	<b>£</b>
Bank loans	<b>226,230</b>	229,154
Hire purchase contracts and finance leases	<b><u>123,425</u></b>	<u>169,509</u>
	<b><u>349,655</u></b>	<u>398,663</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	<b>2008</b>	2007
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>