

Duhig Berry Limited

Report and Accounts

For the year ended 30 April 2004

**Registered Office:
420 Thames Valley Park
Thames Valley Park Drive
Reading
RG6 1PU
Registered in England no. 1948405**



Duhig Berry Limited

Balance Sheet

as at 30 April 2004

	Note	30 April 2004 £	30 April 2003 £
Current assets			
Debtors	2	561,651	561,651
		<u>561,651</u>	<u>561,651</u>
Net current assets		<u>561,651</u>	<u>561,651</u>
Net assets		<u>561,651</u>	<u>561,651</u>
Capital and reserves			
Called up share capital	3	73,032	73,032
Share premium		2,450	2,450
Profit and loss account		<u>486,169</u>	<u>486,169</u>
Equity Shareholders' Funds	4	<u>561,651</u>	<u>561,651</u>

a) For the year ended 30 April 2004 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

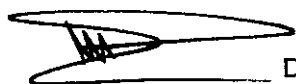
b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The Directors acknowledge their responsibility for:

(i) ensuring the Company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 20 January 2005



Director

Duhig Berry Limited

Notes to the accounts for the year ended 30 April 2004

1 ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared on the historical cost basis of accounting and all applicable accounting standards have been complied with.

Cash Flow Statement

Under the provisions of FRS1, the Company is not required to include a cash flow statement in these accounts. A Consolidated cash flow statement is prepared by Xansa plc, and includes the results of this Company.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 DEBTORS

	2004 £	2003 £
Amounts due from fellow subsidiary undertaking	561,651	561,651
	<u>561,651</u>	<u>561,651</u>

3 SHARE CAPITAL

	2004 £	2003 £
Authorised:		
44,000 'A' ordinary shares of 25p each	11,000	11,000
3,000,000 'B' ordinary shares of 1p each	30,000	30,000
12,000 'C' ordinary shares of 50p each	6,000	6,000
431,000 'D' ordinary shares of £1 each	431,000	431,000
22,000,000 'E' ordinary shares of 0.1p each	22,000	22,000
	500,000	500,000
Allotted, called up and fully paid:		
42,412 'A' ordinary shares of 25p each	10,603	10,603
2,525,170 'B' ordinary shares of 1p each	25,252	25,252
10,576 'C' ordinary shares of 50p each	5,288	5,288
10,055 'D' ordinary shares of £1 each	10,055	10,055
21,834,420 'E' ordinary shares of 0.1p each	21,834	21,834
	73,032	73,032

The shareholders of each class are entitled to the following rights (when divided by the number of shares in issue) in respect of voting, capital redemption on liquidation of the company, or dividends:

Authorised:	%
'A' ordinary shares of 25p each	22.1338
'B' ordinary shares of 1p each	45.8360
'C' ordinary shares of 50p each	11.0360
'D' ordinary shares of £1 each	20.9900
'E' ordinary shares of 0.1p each	0.0042
	100.0000

Dividends may be declared on a single class of share only. However, the other share classes are then entitled to a preference as regards any future distribution such that, in the final analysis, the cumulative amount distributed to each class of shares follows the percentages outlined above.

4 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 May 2003 and 30 April 2004	73,032	2,450	486,169	561,651

5 PARENT UNDERTAKING

The Company's ultimate parent undertaking is Xansa plc, a company registered in England.

Copies of the Xansa plc Report and Accounts are available to the public and can be obtained from 420 Thames Valley Retail Park, Thames Valley Park Drive, Reading, RG6 1PU.

6 RELATED PARTY TRANSACTIONS

The Company has used the exemption under FRS 8 not to disclose related party transactions with other group companies, as group accounts are prepared.